

COMMUNITY INVESTMENT PROGRAM
City of Missoula CIP Project Request/Update Form FY 2024 - 2028

Department Listing		New or Update	Required	Delay	Project Title				
O16	of 20	New	Is this project Required?	Can project be delayed?	North Riverside Parks and Trails Implementation				
Project Rating	Department		No	Yes					
	Culture & Recreation								
Plan	Parks & Recreation	Is the project APPROVED for Fiscal Year 2024?			FUNDING?				
Summary Description and rationale of project and funding sources:									
<p>Following a robust public planning and engagement process, which was funded through a City and Downtown Partnership, the adoption of the new Master Plans for Caras, East Caras, and Bess Reed are pending. Proposal is to implement Caras, East Caras, Bess Reed Parks and underbridge activation to the adopted Master Plan. Figures are tentative and awaiting final numbers from design firm. FY28 funding are gross estimates at this time.</p>									
History & Current Status: Impact if Cancelled or Delayed									
<p>The City adopted the master plan via resolution in 2020. The improvements would increase year-round use, increase the capacity, and unite the three parks. Funding would come from many sources, as opportunities arise. □</p>									
Are there any site requirements/ Potentially Affected Interest (PAI) Coordination:									
How is this project going to be funded:									
Funding Source		Prior Years Funding	Yr. 1. budget	Unappropriated subsequent years					
			FY2024	FY2025	FY2026	FY2027	FY2028		
Debt Service							31,000,000		
TBD/Private Invest									
Impact Fees			Impact Fees						
Type	Approval	Date	Amount	Amounts					
			-						
			-						
			-	-	-	-	31,000,000		
How is this project going to be spent:									
Budgeted Funds	Accounting Code		Prior Year Expenses	FY2024	FY2025	FY2026	FY2027	FY2028	
A. Land	4081.370.460400.930			-					
B. Buildings				-					
C. Improvements				-					31,000,000
D. Machinery & Equipment				-					
E. Percent for Art?				-					
Total			-	-	-	-	31,000,000		
History of project and amount left yet to expend									
Total Funded to date	Exps through FY22	FY23 Exps	Amount yet to expend	Description of history (Optional)					
\$	-	\$	-						
Is this equipment prioritized on an equipment replacement schedule?									
Is there going to be ongoing Operating and/or Maintenance costs upon completion of the project?									
(account for operational savings and/or reduction in current budget of previous operating/maintenance charges)									
Expense Object	Accounting Code			FY2024	FY2025	FY2026	FY2027	FY2028	
A Personnel	2513.370.460503.110								40,000
B Supplies	2513.370.460503.220								3,000
C Purchased Services	2513.370.460503.350								2,500
D Fixed Charges									
E Capital Outlay									
F Debt Service									
G (Operational Savings)					-	-	-	-	45,500
NOTE: Approval of the CIP does not indicate approval of the ongoing operating and maintenance costs. Those costs must be submitted as a "New Request" in the regular budget process. This will ensure the coordination exists between the CIP and the new request									
Description of additional operating budget impact:									
<p>Additional Staff and associated cost to maintain new activated space and area. Opportunity exists to partner to meet operational needs.</p>									
Responsible Person:	Responsible Department:	Date Submitted to Finance		Today's Date and Time		Preparer's Initials			
Nathan McLeod	Parks & Recreation								