

COMMUNITY INVESTMENT PROGRAM

City of Missoula CIP Project Request/Update Form FY 2025 - 2029

Department Listing		New or Update	Required	Delay	Project Title	
7	of 7	New	Is this project Required?	Can project be delayed?	URD III Southgate Crossing Property Acquisition	
Project Rating	Department		Yes	No		
	Redevelopment Housing					
Plan	MRA	Is the project APPROVED for Fiscal Year 2025?			FUNDED?	

Summary Description and rationale of project and funding sources:

Estimated amount required for City to purchase vacant land behind Bob Wards. Due diligence is currently underway including a Phase 2 environmental assessment. Once complete, a property value assessment will take place to determine final cost. Proposed uses for this property include a mix of commercial, housing and park.

History & Current Status: Impact if Cancelled or Delayed

Are there any site requirements/ Potentially Affected Interest (PAI) Coordination:

How is this project going to be funded:

Funding Source		Yr. 1. budget	Unappropriated subsequent years			
		FY2025	FY2026	FY2027	FY2028	FY2029
MRA		6,000,000				
Impact Fees						
Type Approval Date Amount						
			Amounts			
			6,000,000	—	—	—

How is this project going to be spent:

Budgeted Funds	Accounting Code	Prior Year Expenses	FY2025	FY2026	FY2027	FY2028	FY2029
P. A. Land	7393.385.470220.910	—	6,000,000				
E. B. Buildings		—					
N. C. Improvements		—					
S. D. Machinery & Equipment		—					
E. Percent for Art?		—					
Total		—	6,000,000	—	—	—	—

History of project and amount left yet to expend

Total Funded to date	Exps through FY23	FY24 Exps	Amount yet to expend	Description of history (Optional)
—	—	—	—	

Is this equipment prioritized on an equipment replacement schedule?

No

Is there going to be ongoing Operating and/or Maintenance costs upon completion of the project?

No

(account for operational savings and/or reduction in current budget of previous operating/maintenance charges)

Expense Object	FY2025	FY2026	FY2027	FY2028	FY2029
A. Personnel	—	—	—	—	—
B. Supplies	—	—	—	—	—
C. Purchased Services	—	—	—	—	—
D. Fixed Charges	—	—	—	—	—
E. Capital Outlay	—	—	—	—	—
F. Debt Service	—	—	—	—	—
G. (Operational Savings)	—	—	—	—	—

NOTE: Approval of the CIP does not indicate approval of the ongoing operating and maintenance costs. Those costs must be submitted as a "New Request" in the regular budget process. This will ensure the coordination exists between the CIP and the new request.

Description of additional operating budget impact:

Responsible Person:	Responsible Department:	Date Submitted to Finance	Today's Date and Time	Preparer's Initials	