

# MRA RIVERFRONT TRIANGLE URD

## FY25 Budget Status Report

As of: 1/31/25

Current sunset date: 6/30/2043

**FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.**

Prepared: 2/27/25

NOTES: prepared using estimated beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

### FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 807,358	\$ 865,416	\$ 865,416	\$ 865,416		
<b>REVENUES</b>						
Tax Increment	438,011	461,805	461,805	197,556	264,249	43%
Interest Earned	-	-	-	61		
State Reimbursements	28,940	28,940	28,940	14,470	14,470	50%
Other	-	-	-	-	-	
<b>TOTAL REVENUES</b>	<b>\$ 466,951</b>	<b>\$ 490,745</b>	<b>\$ 490,745</b>	<b>212,087</b>	<b>\$ 278,719</b>	43%
<b>TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE</b>	<b>\$ 1,274,309</b>	<b>\$ 1,356,161</b>	<b>\$ 1,356,161</b>	<b>\$ 1,077,503</b>	<b>\$ 278,719</b>	79%
<b>DEBT SERVICE REQUIREMENTS</b>						
Stockman Bank	\$ 94,391	\$ 94,391	\$ 94,391	\$ 24,795	\$ 69,597	
<b>TOTAL DEBT SERVICE</b>	<b>\$ 94,391</b>	<b>\$ 94,391</b>	<b>\$ 94,391</b>	<b>24,795</b>	<b>\$ 69,597</b>	26%
<b>TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE</b>	<b>\$ 1,179,918</b>	<b>\$ 1,261,770</b>	<b>\$ 1,261,770</b>	<b>\$ 1,052,709</b>		

### EXPENDITURES

#### Administrative Expenses:

Tax Increment Remittance	-	-	-	-	-	
Transfers to URD III	100,000	100,000	100,000	-	100,000	
<i>subtotal</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>\$ -</i>	<i>\$ 100,000</i>	NA

#### Public-Private Partnership Projects (tax generating):

Riverfront Triangle - Misc.	-	220	220	220	-	
	-	-	-		-	
	-	-	-		-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ 220</i>	<i>\$ 220</i>	<i>\$ 220</i>	<i>\$ -</i>	100%

#### Public Improvement Projects:

Public Safety - Capital Outlay Debt Service	-	22,902	22,902		22,902	
	-	-	-		-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ 22,902</i>	<i>\$ 22,902</i>	<i>-</i>	<i>\$ 22,902</i>	NA

#### Federal Grant Projects

Downtown Safety & Multimodal Connectivity - RAISE Grant Match	94,350	94,350	94,350	-	94,350	ngoing
	-	-	-		-	
<i>subtotal</i>	<i>\$ 94,350</i>	<i>\$ 94,350</i>	<i>\$ 94,350</i>	<i>-</i>	<i>\$ 94,350</i>	NA

#### TOTAL EXPENDITURES

	<b>\$ 194,350</b>	<b>\$ 217,472</b>	<b>\$ 217,472</b>	<b>220</b>	<b>\$ 217,252</b>	0%
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### CONTINGENCY FUNDS

#### Contingency Funds Available:

General Contingency	985,568	1,044,298	1,044,298		1,044,298	
	-	-	-		-	
<i>subtotal</i>	<i>\$ 985,568</i>	<i>\$ 1,044,298</i>	<i>\$ 1,044,298</i>	<i>\$ -</i>	<i>\$ 1,044,298</i>	NA

#### Effect of Tax Appeals as of XX/XX/XX

<b>Adjusted Contingency</b>			<b>\$ 1,044,298</b>			
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### BUDGET SUMMARY

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 1,179,918	\$ 1,261,770	\$ 1,261,770	\$ 1,052,709		
TOTAL EXPENDITURES	\$ 194,350	\$ 217,472	\$ 217,472	\$ 220	\$ 217,252	
TOTAL CONTINGENCY	\$ 985,568	\$ 1,044,298	\$ 1,044,298		\$ 1,044,298	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,179,918	\$ 1,261,770	\$ 1,261,770	\$ 220	\$ 1,261,550	0%
CURRENT FUND BALANCE	\$ (0)	\$ 0	\$ 0	\$ 1,052,489		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 1,044,298	

# MRA FRONT ST URD

## FY25 Budget Status Report As of: 1/31/25

Current sunset date: 6/30/2046

Prepared: 2/27/25

**FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.**

NOTES: prepared estimated beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

### FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,919,165	\$ 2,015,720	\$ 2,015,720	\$ 2,015,720		

### REVENUES

Tax Increment	2,325,818	2,373,662	2,373,662	1,104,405	1,269,257	47%
State Reimbursements	97,901	97,901	97,901	48,951	48,950	50%
Interest Earned	-	-	-	1,760		

<b>TOTAL REVENUES</b>	<b>\$ 2,423,719</b>	<b>\$ 2,471,563</b>	<b>\$ 2,471,563</b>	<b>1,155,115</b>	<b>\$ 1,318,208</b>	47%
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<b>TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE</b>	<b>\$ 4,342,884</b>	<b>\$ 4,487,283</b>	<b>\$ 4,487,283</b>	<b>\$ 3,170,835</b>	<b>\$ 1,316,448</b>	71%
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### DEBT SERVICE REQUIREMENTS

Front Street Parking Structure (Park Place) Series 2014	203,930	203,930	203,930	167,245	36,685	
First Interstate Bank - Public Imp. - Refunding Series 2017A	90,750	90,750	90,750	27,758	62,992	
First Interstate Bank - Public Imp. - Refunding Series 2017B	19,336	19,336	19,336	5,051	14,284	
ROAM Public Parking Series 2017C	229,833	229,833	229,833	60,479	169,354	
The Mercantile - Public Imp. - Series 2019	240,554	240,554	240,554	63,188	177,366	
AC Hotel - Public Imp. - Series 2021	98,132	98,132	98,132	49,066	49,066	

<b>TOTAL DEBT SERVICE</b>	<b>\$ 882,535</b>	<b>\$ 882,535</b>	<b>\$ 882,535</b>	<b>372,788</b>	<b>\$ 509,746</b>	42%
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<b>TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE</b>	<b>\$ 3,460,350</b>	<b>\$ 3,604,748</b>	<b>\$ 3,604,748</b>	<b>\$ 2,798,047</b>	<b>\$ 806,702</b>	
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### EXPENDITURES

#### Administrative Expenses:

Tax Increment Remittance	-	500,000	500,000		500,000	
Transfers to URD III	200,000	200,000	200,000		200,000	
<b>subtotal</b>	<b>\$ 200,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ 700,000</b>	NA

#### Public-Private Partnerships - TIF Projects (tax generating):

	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

#### Public Improvement Projects:

Caras Park - Clark Fork ADA River Access & Riverbank Restoration	100,000	100,000	100,000	-	100,000	ongoing
MEP Professional Services for Redevelopment of City owned property	-	50,000	50,000		50,000	ongoing
Old Library Block - Redevelopment Plan	32,825	32,825	32,825		32,825	ongoing
Public Safety - Capital Outlay Debt Service	-	43,318	43,318		43,318	annual
<b>subtotal</b>	<b>\$ 132,825</b>	<b>\$ 226,143</b>	<b>\$ 226,143</b>	<b>-</b>	<b>\$ 226,143</b>	NA

#### Public-Private Partnerships - Program Projects (tax generating):

	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

#### Federal Grant Projects

Downtown Safety & Multimodal Connectivity - RAISE Grant Match	200,000	200,000	200,000	-	200,000	ongoing
<b>subtotal</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>-</b>	<b>\$ 200,000</b>	NA

<b>TOTAL EXPENDITURES</b>	<b>\$ 532,825</b>	<b>\$ 1,126,143</b>	<b>\$ 1,126,143</b>	<b>-</b>	<b>\$ 1,126,143</b>	NA
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### CONTINGENCY FUNDS

#### Contingency Funds Available:

General Contingency	2,699,919	2,284,819	2,284,819		2,284,819	
<b>subtotal</b>	<b>\$ 2,699,919</b>	<b>\$ 2,284,819</b>	<b>\$ 2,284,819</b>	<b>\$ -</b>	<b>\$ 2,284,819</b>	

#### Effect of Tax Appeals as of XX/XX/XX

<b>Adjusted Contingency</b>			<b>\$ 2,284,819</b>			
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### BUDGET SUMMARY

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 3,460,350	\$ 3,604,748	\$ 3,604,748	\$ 2,798,047		
TOTAL EXPENDITURES	\$ 532,825	\$ 1,126,143	\$ 1,126,143	\$ -	\$ 1,126,143	
TOTAL CONTINGENCY	\$ 2,699,919	\$ 2,284,819	\$ 2,284,819		\$ 2,284,819	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 3,232,744	\$ 3,410,962	\$ 3,410,962	\$ -	\$ 3,410,962	NA
REQUIRED YR END BALANCE / CURRENT FUND BALANCE	\$ 227,606	\$ 193,786	\$ 193,786	\$ 2,798,047		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 2,284,819	

MRA URD II

Sunset date: 6/30/2031

FY25 Budget Status Report

As of: 1/31/25

Prepared: 2/27/25

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NOTES: prepared using estimated beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY26 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 4,737,283	\$ 5,164,586	\$ 5,164,586		\$ 5,164,586		
REVENUES							
Tax Increment	4,784,721	5,017,294	5,017,294		2,676,652	2,340,642	53%
State Reimbursements	546,300	546,300	546,300		273,150	273,150	50%
Interest Earned	-	-	-		3,997		
Other - Safeway Guarantor	21,533	10,462	10,462		-	10,462	NA
TOTAL REVENUES	\$ 5,352,554	\$ 5,574,056	\$ 5,574,056		2,953,798	\$ 2,624,255	53%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 10,089,837	\$ 10,738,642	\$ 10,738,642		\$ 8,118,384	\$ 2,624,255	76%
DEBT SERVICE REQUIREMENTS							
Series 2006 - Old Sawmill District - Soil Remediation - Brownfields RLF	162,002	162,002	162,002		81,001	81,001	
Series 2007 - Safeway-St. Pats - Public Improvements	142,759	142,759	142,759		63,166	79,593	
Series 2013A - Silver Park, Wyoming Street, MRL Trestle	424,876	425,576	425,576		212,785	212,791	
Series 2013B - Intermountain Site - Public Improvements	146,240	146,240	146,240		73,294	72,946	
Series 2022A - Old Sawmill District - Refunding of Series 2006	249,769	249,769	249,769		102,257	147,512	
Series 2022B - Bridge Apartments - Acquisition Reimbursement	300,300	300,300	300,300		150,150	150,150	
TOTAL DEBT SERVICE	\$ 1,425,946	\$ 1,426,646	\$ 1,426,646		682,652	\$ 743,994	48%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 8,663,891	\$ 9,311,996	\$ 9,311,996		\$ 7,435,732	\$ 1,880,261	80%

EXPENDITURES

Administrative Expenses:							
Tax Increment Remittance	-	1,000,000	1,000,000		-	1,000,000	approved
Transfers to URD III	400,000	400,000	400,000		-	400,000	approved
subtotal	\$ 400,000	\$ 1,400,000	\$ 1,400,000		\$ -	\$ 1,400,000	NA
Public-Private Partnerships - TIF Projects (tax generating):							
Bissinger Place - 903 South 1st St West - Housing	269,000	269,000		269,000	-	269,000	ongoing
Idaho Street Condos - Housing	-	88,680	88,680		-	88,680	ongoing
Opportunity Place - 901 S 3rd St W - Housing	-	929,566	929,566		-	929,566	ongoing
Trailfront Properties - 114 S Garfield St	257,233	257,233	257,233		-	257,233	ongoing
subtotal	\$ 526,233	\$ 1,544,479	\$ 1,275,479	\$ 269,000	\$ -	\$ 1,544,479	NA
Public Improvement Projects:							
Bitterroot Trail - Lighting - Construction	613,588	243,335	243,335		-	243,335	pending
Bitterroot Trail - Lighting - Design & Engineering	3,205	2,160	2,160		720	1,440	ongoing
Bitterroot Trail - MRL Bridge - Construction (est. \$3.5M)	-	-	-		-	-	pending
Bitterroot Trail - MRL Bridge - Feasibility Study & Conceptual Design	55,446	55,446	55,446		-	55,446	ongoing
Legal Services	10,000	10,000	-		-	10,000	set aside
Maple-Birch-Sherwood Sidewalk - CIP Remaining	700,000	651,082	-		-	651,082	pending
Maple-Birch-Sherwood Sidewalk - Design, Eng, Const. Admin	-	48,918	-		18,333	30,585	ongoing
MEP Professional Services for Redevelopment of City owned property	-	25,000	25,000		12,500	12,500	ongoing
Montana/Idaho - Water & Sidewalk - Phase 2 - Construction	1,052,520	1,066,520	1,066,520		1,061,926	4,594	ongoing
Montana/Idaho - Water & Sidewalk - Phase 2 - Design, Engineering, Const. Admir	95,958	93,719	93,719		79,948	13,772	ongoing
Public Safety - Capital Outlay Debt Service	-	516,624	516,624		-	516,624	city budget
Street Trees	71,760	71,760	-		-	71,760	pending
Washburn-Idaho-Montana-Catlin Water & Sidewalk - CIP remaining	720,535	720,535	-		-	720,535	pending
Washburn-Idaho-Montana-Catlin Water & Sidewalk - Design, Eng. & Const. Admir	79,465	79,465	79,465		41,453	38,012	ongoing
subtotal	\$ 3,402,477	\$ 3,584,564	\$ 2,082,269	\$ -	\$ 1,214,879	\$ 2,369,685	34%
Public-Private Partnerships - Program Projects (tax generating)							
Bissinger Place - 903 South 1st St West - Housing	50,000	50,000		50,000	-	50,000	ongoing
Opportunity Place - 901 S 3rd St W - Housing	-	1,563,170		1,563,170	-	1,563,170	ongoing
subtotal	\$ 50,000	\$ 1,613,170	\$ -	\$ 1,613,170	\$ -	\$ 1,613,170	NA
TOTAL EXPENDITURES	\$ 4,378,710	\$ 8,142,213	\$ 4,757,748	\$ 1,882,170	\$ 1,214,879	\$ 6,927,334	15%
CONTINGENCY FUNDS							
Contingency Funds Available:							
General Contingency	4,224,568	1,109,170	2,991,340			1,109,170	
subtotal	\$ 4,224,568	\$ 1,109,170	\$ 2,991,340	\$ -	\$ -	\$ 1,109,170	
Effect of Tax Appeals as of XX/XX/XX			\$ -				
Adjusted Contingency			\$ 2,991,340				

BUDGET SUMMARY

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY26 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 8,663,891	\$ 9,311,996	\$ 9,311,996		\$ 7,435,732	\$ 2,624,255	
TOTAL EXPENDITURES	\$ 4,378,710	\$ 8,142,213	\$ 4,757,748	\$ 1,882,170	\$ 1,214,879	\$ 3,542,869	
TOTAL CONTINGENCY	\$ 4,224,568	\$ 1,109,170	\$ 2,991,340			\$ 2,991,340	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 1,502,295			\$ 1,502,295	
TOTAL APPROPRIATIONS	\$ 8,603,278	\$ 9,251,383	\$ 9,251,383		\$ 1,214,879	\$ 8,036,504	13%
CURRENT FUND BALANCE	\$ 60,613	\$ 60,613	\$ 60,613		\$ 6,220,853	Adj. Contingency	
Less Long Term Receivables (Msla Water Notes) not readily available for projects					\$ (351,729)	\$ 2,639,611	
ADJUSTED FUND BALANCE					\$ 5,869,124		
CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS						\$ 2,639,611	
NOTE: Year End Fund Balance must be next Safeway Bond pmt	\$ 60,613	\$ 60,613	\$ 60,613				

MRA URD III

Sunset date: 6/30/2040

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

FY25 Budget Status Report

As of: 1/31/25

Prepared: 2/27/25

NOTES: prepared using estimated beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE							Status %
	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY26 COMMITTED	FY25 TO DATE	FY25 REMAINING	
BEGINNING FUND BALANCE	\$ 11,671,296	\$ 11,314,789	\$ 11,314,789		\$ 11,314,789		
REVENUES							
Tax Increment	6,785,503	6,568,212	6,568,212		3,439,830	3,128,382	52%
State Reimbursements & PERS Contributions	475,619	474,994	474,994		237,616	237,378	50%
Interest Earned	-	-	-		4,293		
Reimbursements from Other URDs for Admin Expenses	950,000	950,000	950,000		-	950,000	NA
Missoula Urban Transportation District (MUTD) - Grant Match	11,457	9,627	9,627		1,413	8,214	15%
Federal RAISE Grant	323,475	271,789	271,789		39,898	231,891	15%
TOTAL REVENUES	\$ 8,546,054	\$ 8,274,622	\$ 8,274,622		3,723,051	\$ 4,555,864	45%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 20,217,350	\$ 19,589,411	\$ 19,589,411		\$ 15,037,840	\$ 4,555,864	
DEBT SERVICE REQUIREMENTS							
Series 2015A Reserve Street Pedestrian Bridge	337,875	337,875	337,875		84,138	253,738	
Series 2016 Mary Avenue East Improvements	500,391	492,391	492,391		121,896	370,496	
Series 2017A Mary Avenue West Improvements	114,688	114,688	114,688		30,044	84,644	
Series 2018A MRL Property - Taxable Land	94,680	94,680	94,680		47,390	47,290	
Series 2018B MRL Property - Tax-Exempt Land	189,427	189,427	189,427		94,664	94,763	
TOTAL DEBT SERVICE	\$ 1,237,061	\$ 1,229,061	\$ 1,229,061		378,131	\$ 850,930	31%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 18,980,289	\$ 18,360,350	\$ 18,360,350		\$ 14,659,709	\$ 3,704,934	
EXPENDITURES							
<u>Administrative Expenses:</u>							
Personnel Services	905,194	934,140	934,140		509,722	424,418	
Supplies	16,176	16,176	16,176		1,557	14,619	
Purchased Services	509,209	510,931	510,931		42,372	468,559	
Tax Increment Remittance	-	3,526,035	3,526,035		-	3,526,035	
Capital Outlay	-	-	-		-	-	
subtotal	\$ 1,430,579	\$ 4,987,282	\$ 4,987,282		\$ 553,651	\$ 4,433,631	11%
<u>Public-Private Partnership Projects (tax generating):</u>							
Casa Loma - 900 Block of South Avenue (Pub. Improvements for Housing)	2,212,046	2,212,046		2,212,046	-	2,212,046	ongoing
First Security Bank - 1700 Garfield & 1704 Dearborn (Deconst. & Public ROW Imp.)	711,083	711,083	711,083		-	711,083	ongoing
subtotal	\$ 2,923,129	\$ 2,923,129	\$ 711,083	\$ 2,212,046	\$ -	\$ 2,923,129	NA
<u>Public Improvement Projects:</u>							
Bitterroot Trail Lighting - Design & Engineering	16,825	11,340	11,340		3,780	7,560	ongoing
Bitterroot Trail Lighting - Construction	1,831,175	1,378,895	1,378,895		-	1,378,895	pending
Johnson Street - Temporary Emergency Shelter - 1515 North Ave W	249,739	59,513	59,513		17,338	42,175	ongoing
Kent Avenue Greenway Improvements - Regent to Russell Streets	268,412	268,412	268,412			268,412	ongoing
Legal Services	10,000	10,000	-			10,000	set aside
MEP Professional Services for Redevelopment of City owned property	25,000	25,000	25,000		12,500	12,500	ongoing
MRL Property - Public Engagement & Redevelopment Plan	-	327,577	327,577		11,261	316,316	ongoing
MRL Property - Temporary Fence	1,800	1,800	1,800			1,800	pending
MRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & Delisting	31,172	31,172	31,172		6,701	24,471	ongoing
Public Safety - Capital Outlay Debt Service	-	213,665	213,665			213,665	pending
South Reserve Pedestrian Bridge - Electrical Modifications	5,714	5,714	5,714			5,714	ongoing
Street Trees	75,663	75,663	-			75,663	ongoing
Southgate Crossing Property - Acquisition	6,000,000	6,000,000	6,000,000		5,926,890	73,110	done
Southgate Crossing Property - Due Diligence	65,500	65,500	65,500		6,000	59,500	done
Water Network Program - Dearborn/Kemp/Livingston - Construction	311,137	311,137	311,137		294,193	16,944	ongoing
Water Network Program - Dearborn/Kemp/Livingston - Design, Engineering & Cons	44,175	44,175	44,175		33,030	11,145	ongoing
Water Network Program - Dearborn/Kemp/Livingston - Misc	-	1,362	1,362		1,362	-	done
Water Network Program - Kensington Avenue - FY25 CIP	700,000	605,879	-			605,879	ongoing
Water Network Program - Kensington Avenue - Design, Engineering & Const. Admin		94,121	94,121		37,231	56,890	ongoing
subtotal	\$ 9,636,312	\$ 9,530,925	\$ 8,839,383	\$ -	\$ 6,350,287	\$ 3,180,638	67%
<u>P-P Partnership Program (FIP) Projects (tax generating):</u>							
	-	-	-		-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	NA
<u>Federal Grant Projects - MRA funds local match</u>							
Transform Brooks - Connect Midtown - RAISE Grant - Planning Study	339,096	297,459	297,459	-	127,593	169,866	ongoing
Transform Brooks - Connect Midtown - HDR Add'l Scope Amendment	-	30,000	30,000	-	-	30,000	ongoing
subtotal	\$ 339,096	\$ 327,459	327,459	-	\$ 127,593	\$ 199,866	39%
TOTAL EXPENDITURES	\$ 14,329,116	\$ 17,768,795	\$ 14,865,207	\$ 2,212,046	\$ 7,031,531	\$ 10,737,264	40%
CONTINGENCY FUNDS							
<u>Contingency Funds Available:</u>							
Admin Year-End Set Aside (50%)	715,290	715,290	715,290			715,290	
General Contingency	3,935,884		2,088,311			2,088,311	
subtotal	\$ 3,935,884	\$ -	\$ 2,088,311		\$ -	\$ 2,088,311	
Effect of Tax Appeals as of XX/XX/XX			\$ -				
Adjusted Contingency			\$ 2,088,311				
BUDGET SUMMARY							
TOTAL FUNDS AVAILABLE	\$ 18,980,289	\$ 18,360,350	\$ 18,360,350		\$ 14,659,709	\$ 3,704,934	
TOTAL EXPENDITURES	\$ 14,329,116	\$ 17,768,795	\$ 14,865,207	\$ 2,212,046	\$ 7,031,531	\$ 7,833,676	
TOTAL ADMIN SET ASIDE	\$ 715,290	\$ 715,290	\$ 715,290			\$ 715,290	
TOTAL CONTINGENCY	\$ 3,935,884	\$ -	\$ 2,088,311			\$ 2,088,311	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 815,277			\$ 815,277	
TOTAL APPROPRIATIONS	\$ 18,980,290	\$ 18,484,085	\$ 18,484,085	\$ 2,212,046	\$ 7,031,531	\$ 11,452,553	38%
CURRENT FUND BALANCE	\$ (0)	\$ (123,735)			\$ 7,628,178		
Less Long Term Receivables (Msla Water & FIP Notes) not readily available for projects					\$ (120,681)		
ADJUSTED FUND BALANCE					\$ 7,507,496		Adj. Contingency
CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS						\$ 2,100,240	



MRA NORTH RESERVE - SCOTT ST URD

FY25 Budget Status Report

As of: 1/31/25

Current sunset date: 6/30/2045

Prepared: 2/27/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using estimated beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions

FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 11,916,320	\$ 11,668,207	\$ 11,668,207	\$ 11,668,207		

REVENUES

Tax Increment	2,097,152	2,319,662	2,319,662	1,110,469	1,209,193	48%
State Reimbursements	63,347	63,347	63,347	31,674	31,674	50%
Interest Earned	-	-	-	1,811	(1,811)	
TOTAL REVENUES	\$ 2,160,499	\$ 2,383,009	\$ 2,383,009	1,143,953	\$ 1,239,056	48%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

DEBT SERVICE REQUIREMENTS

Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,460	113,609	113,609	56,562	57,047	
Scott St Village - Phase 2-3 Series 2021 Refunding of 2017	31,096	31,096	31,096	15,748	15,348	
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018	55,940	150,078	
Scott St Property - Taxable Land - Series 2020B	221,539	221,538	221,538	66,817	154,721	
Ravara Housing Project - Series 2024A	324,478	324,478	324,478	162,239	162,239	
Ravara Housing Project - Series 2024B	479,843	479,843	\$ 479,843	239,921	239,921	
TOTAL DEBT SERVICE	\$ 1,376,434	\$ 1,376,582	\$ 1,376,582	597,228	\$ 779,353	43%

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

EXPENDITURES

Administrative Expenses:

Tax Increment Remittance	-	-	-	-	-	
Transfers to URD III	125,000	125,000	125,000	-	125,000	
subtotal	\$ 125,000	\$ 125,000	\$ 125,000	-	\$ 125,000	NA

Public-Private Partnerships - TIF Projects (tax generating):

Otis Street Apartments - 1600 Otis Street	315,100	-	-	-	-	done
Scott Street Ravara Housing Project - Series A BOI Earthwork & Infrastructure	3,567,378	3,567,378	3,567,378	1,662,312	1,905,066	ongoing
Scott Street Ravara Housing Project - Series B Earthwork, JUT, NWE costs	362,336	330,467	330,467	272,563	57,904	ongoing
Scott Street Ravara Housing Project - Series B Contingency/Park/Transportation	1,527,343	1,527,343	1,527,343	-	1,527,343	ongoing
Scott Street Ravara Housing Project - Series B Impact Fees	164,357	164,357	164,357	81,011	83,346	ongoing
Scott Street Ravara Housing Project - Series B Workforce Housing	3,250,000	3,250,000	3,250,000	2,959,290	290,710	ongoing
subtotal	\$ 9,186,514	\$ 8,839,545	\$ 8,839,545	\$ 4,975,176	\$ 3,864,369	56%

Public Improvement Projects:

City Shops Air Exchange Unit - 1305 Scott St (\$760,199 FY23-26 \$150k/yr; FY27 \$160,199)	150,000	150,000	150,000	-	150,000	ongoing
MEP Professional Services for Redevelopment of City owned Property	-	50,000	50,000	50,000	-	ongoing
Northside - New Development Parcel Acquisition	-	400,000	400,000	-	400,000	ongoing
Northside - New Neighborhood Park Land Acquisition (add'l funds required)	-	72,657	72,657	-	72,657	ongoing
Scott Street Ravara Housing Project - Traffic Mitigation - Phase 1	-	36,000	36,000	36,000	-	ongoing
Public Safety - Capital Outlay Debt Service	-	38,343	38,343	-	38,343	ongoing
subtotal	\$ 150,000	\$ 747,000	\$ 747,000	86,000	\$ 661,000	12%

Federal Grant Projects

-	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	-	\$ -	NA

TOTAL EXPENDITURES

CONTINGENCY FUNDS

Contingency Funds Available:

General Contingeny	3,111,646	2,835,865	2,835,865		2,835,865	
subtotal	\$ 3,111,646	\$ 2,835,865	\$ 2,835,865	\$ -	\$ 2,835,865	
Effect of Tax Appeals as of XX/XX/XX			\$ -			
Adjusted Contingency			\$ 2,835,865			

BUDGET SUMMARY

TOTAL FUNDS AVAILABLE	\$ 12,700,385	\$ 12,674,635	\$ 12,674,635	\$ 12,214,932	\$ 459,702	
TOTAL EXPENDITURES	\$ 9,461,514	\$ 9,711,545	\$ 9,711,545	\$ 5,061,176	\$ 4,650,369	
TOTAL CONTINGENCY	\$ 3,111,646	\$ 2,835,865	\$ 2,835,865		\$ 2,835,865	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 12,573,160	\$ 12,547,410	\$ 12,547,410	\$ 5,061,176	\$ 7,486,234	40%
CURRENT FUND BALANCE	\$ 127,225	\$ 127,225	\$ 127,225	\$ 7,153,756	Adj. Contingency	
Less Long Term Receivables (Msla Water Notes) not readily available for projects				\$ (66,081)	\$ 2,769,784	
ADJUSTED FUND BALANCE				\$ 7,087,675		
CONTINGENCY - WATER NOTES + PROJECT SAVINGS					\$ 2,769,784	

# MRA HELLGATE URD

## FY25 Budget Status Report As of: 1/31/25

Current sunset date: 6/30/2030

Prepared: 2/27/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using estimated beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions

### FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 961,415	\$ 1,097,960	\$ 1,097,960	\$ 1,097,960		

### REVENUES

Tax Increment	462,191	451,838	451,838	215,476	236,362	48%
State Reimbursements	27,967	27,967	27,967	13,984	13,983	50%
Interest Earned	-	-	-	283		
<b>TOTAL REVENUES</b>	<b>\$ 490,158</b>	<b>\$ 479,805</b>	<b>\$ 479,805</b>	<b>229,743</b>	<b>\$ 250,346</b>	48%

### TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

\$ 1,451,573	\$ 1,577,765	\$ 1,577,765	\$ 1,327,703	\$ 250,346
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### DEBT SERVICE REQUIREMENTS

TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	-	\$ -	NA
<b>TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE</b>	<b>\$ 1,451,573</b>	<b>\$ 1,577,765</b>	<b>\$ 1,577,765</b>	<b>\$ 1,327,703</b>	<b>\$ 250,346</b>	84%

### EXPENDITURES

#### Administrative Expenses:

Tax Increment Remittance	-	300,000	300,000		300,000	approved
Transfers to URD III	125,000	125,000	125,000	-	125,000	approved
<b>subtotal</b>	<b>\$ 125,000</b>	<b>\$ 425,000</b>	<b>\$ 425,000</b>	<b>\$ -</b>	<b>\$ 425,000</b>	NA

#### Public-Private Partnership - TIF Projects (tax generating):

-	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

#### Public Improvement Projects:

Front/Main Two-Way Conversion - Design & Engineering	19,932	19,932	19,932	19,932	0	done
Public Safety - Capital Outlay Debt Service	-	42,850	42,850		42,850	done
Railroad Quiet Zone	190,572	190,572	190,572	-	190,572	ongoing
<b>subtotal</b>	<b>\$ 210,504</b>	<b>\$ 253,354</b>	<b>\$ 253,354</b>	<b>\$ 19,932</b>	<b>\$ 233,422</b>	8%

#### Federal Grant Projects

Downtown Safety & Multimodal Connectivity - RAISE Grant Match	700,000	700,000	700,000	-	700,000	ongoing
<b>subtotal</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ 700,000</b>	NA

### TOTAL EXPENDITURES

\$ 1,035,504	\$ 1,378,354	\$ 1,378,354	\$ 19,932	\$ 1,358,422	1%
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### CONTINGENCY FUNDS

#### Contingency Funds Available:

General Contingency	416,069	199,411	199,411		199,411	
<b>subtotal</b>	<b>\$ 416,069</b>	<b>\$ 199,411</b>	<b>\$ 199,411</b>	<b>\$ -</b>	<b>\$ 199,411</b>	NA

#### Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency \$ 199,411

### BUDGET SUMMARY

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,451,573	\$ 1,577,765	\$ 1,577,765	\$ 1,327,703	\$ 250,346	
TOTAL EXPENDITURES	\$ 1,035,504	\$ 1,378,354	\$ 1,378,354	\$ 19,932	\$ 1,358,422	
TOTAL CONTINGENCY	\$ 416,069	\$ 199,411	\$ 199,411		\$ 199,411	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,451,573	\$ 1,577,765	\$ 1,577,765	\$ 19,932	\$ 1,557,833	1%
CURRENT FUND BALANCE	\$ 0	\$ 0	\$ 0	\$ 1,307,771		
CONTINGENCY + PROJECT SAVINGS					\$ 199,411	