

MRA RIVERFRONT TRIANGLE URD

FY25 Budget Status Report

As of: 6/30/25

Current sunset date: 6/30/2043

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$10k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 807,358	\$ 865,416	\$ 865,416	\$ 865,416		
REVENUES						
Tax Increment	438,011	461,805	461,805	438,542	23,263	95%
Interest Earned	-	-	-	487		
State Reimbursements	28,940	28,940	28,940	28,940	(0)	100%
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 466,951	\$ 490,745	\$ 490,745	467,970	\$ 23,263	95%
TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE	\$ 1,274,309	\$ 1,356,161	\$ 1,356,161	\$ 1,333,386	\$ 23,263	98%
DEBT SERVICE REQUIREMENTS						
Stockman Bank	\$ 94,391	\$ 94,391	\$ 94,391	\$ 94,391	\$ 0	
TOTAL DEBT SERVICE	\$ 94,391	\$ 94,391	\$ 94,391	94,391	\$ 0	100%
TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE	\$ 1,179,918	\$ 1,261,770	\$ 1,261,770	\$ 1,238,995		

EXPENDITURES

Administrative Expenses:

Tax Increment Remittance	-	-	-	-	-	
Transfers to URD III	100,000	100,000	100,000	-	100,000	pending
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Public-Private Partnership Projects (tax generating):

Riverfront Triangle - Misc.	-	4,400	4,400	4,400	-	done
	-	-	-	-	-	
	-	-	-	-	-	
subtotal	\$ -	\$ 4,400	\$ 4,400	\$ 4,400	\$ -	100%

Public Improvement Projects:

Public Safety - Capital Outlay Debt Service	-	22,902	22,902	22,902	-	done
MEP Professional Services for Redevelopment of City owned property	-	1,500	1,500	1,500	-	done
	-	-	-	-	-	
subtotal	\$ -	\$ 24,402	\$ 24,402	24,402	\$ -	100%

Federal Grant Projects

Downtown Safety & Multimodal Connectivity - RAISE Grant Match	94,350	94,350	94,350	-	94,350	ngoing
	-	-	-	-	-	
subtotal	\$ 94,350	\$ 94,350	\$ 94,350	-	\$ 94,350	NA

TOTAL EXPENDITURES

	\$ 194,350	\$ 223,152	\$ 223,152	28,802	\$ 194,350	13%
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CONTINGENCY FUNDS

Contingency Funds Available:

General Contingency	985,568	1,038,618	1,038,618		1,038,618	
	-	-	-	-	-	
subtotal	\$ 985,568	\$ 1,038,618	\$ 1,038,618	\$ -	\$ 1,038,618	NA

Effect of Tax Appeals as of 1/13/25

Adjusted Contingency \$ 1,038,618

BUDGET SUMMARY

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 1,179,918	\$ 1,261,770	\$ 1,261,770	\$ 1,238,995		
TOTAL EXPENDITURES	\$ 194,350	\$ 223,152	\$ 223,152	\$ 28,802	\$ 194,350	
TOTAL CONTINGENCY	\$ 985,568	\$ 1,038,618	\$ 1,038,618		\$ 1,038,618	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 1,179,918	\$ 1,261,770	\$ 1,261,770	\$ 28,802	\$ 1,232,968	2%
CURRENT FUND BALANCE	\$ (0)	\$ 0	\$ 0	\$ 1,210,193		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 1,038,618	

MRA FRONT ST URD

Current sunset date: 6/30/2046

FY25 Budget Status Report

As of: 6/30/25

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,919,165	\$ 2,015,720	\$ 2,015,720	\$ 2,015,720		
REVENUES						
Tax Increment	2,325,818	2,373,662	2,373,662	2,287,252	86,410	96%
State Reimbursements	97,901	97,901	97,901	97,901	(0)	100%
Interest Earned	-	-	-	4,773		
TOTAL REVENUES	\$ 2,423,719	\$ 2,471,563	\$ 2,471,563	2,389,926	\$ 86,410	97%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 4,342,884	\$ 4,487,283	\$ 4,487,283	\$ 4,405,646	\$ 81,637	98%

DEBT SERVICE REQUIREMENTS

Front Street Parking Structure (Park Place) Series 2014	203,930	203,930	203,930	203,930	-	
First Interstate Bank - Public Imp. - Refunding Series 2017A	90,750	90,750	90,750	90,716	34	
First Interstate Bank - Public Imp. - Refunding Series 2017B	19,336	19,336	19,336	19,303	33	
ROAM Public Parking Series 2017C	229,833	229,833	229,833	229,800	33	
The Mercantile - Public Imp. - Series 2019	240,554	240,554	240,554	240,554	(0)	
AC Hotel - Public Imp. - Series 2021	98,132	98,132	98,132	98,132	(0)	
TOTAL DEBT SERVICE	\$ 882,535	\$ 882,535	\$ 882,535	882,435	\$ 100	100%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 3,460,350	\$ 3,604,748	\$ 3,604,748	\$ 3,523,211	\$ 81,537	

EXPENDITURES

Administrative Expenses:

Tax Increment Remittance	-	500,000	500,000	500,000	-	
Transfers to URD III	200,000	200,000	200,000		200,000	pending
subtotal	\$ 200,000	\$ 700,000	\$ 700,000	\$ 500,000	\$ 200,000	71%

Public-Private Partnerships - TIF Assistance (tax generating):

318-322 Levasseur Street - Housing Project	-	605,042	605,042	-	605,042	ongoing
subtotal	\$ -	\$ 605,042	\$ 605,042	\$ -	\$ 605,042	NA

Public-Private Partnerships - Program Assistance (tax generating):

-	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

Caras Park - Clark Fork ADA River Access & Riverbank Restoration	100,000	100,000	100,000	-	100,000	ongoing
MEP Professional Services for Redevelopment of City owned property	-	50,000	50,000	9,000	41,000	ongoing
Old Library Block - Redevelopment Plan	32,825	32,825	32,825		32,825	ongoing
Public Safety - Capital Outlay Debt Service	-	43,318	43,318	43,318	-	annual
subtotal	\$ 132,825	\$ 226,143	\$ 226,143	52,318	\$ 173,825	23%

Public Improvement - Federal Grant Projects:

Downtown Safety & Multimodal Connectivity - RAISE Grant Match	200,000	200,000	200,000	-	200,000	ongoing
subtotal	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	NA

TOTAL EXPENDITURES

\$ 532,825	\$ 1,731,185	\$ 1,731,185	552,318	\$ 1,178,867	32%
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CONTINGENCY FUNDS

Contingency Funds Available:

General Contingency	2,697,359	1,643,397	1,643,397		1,643,397	
subtotal	\$ 2,697,359	\$ 1,643,397	\$ 1,643,397	\$ -	\$ 1,643,397	

Effect of Tax Appeals as of 1/13/25

Adjusted Contingency			\$ (60,957)			
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BUDGET SUMMARY

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 3,460,350	\$ 3,604,748	\$ 3,604,748	\$ 3,523,211		
TOTAL EXPENDITURES	\$ 532,825	\$ 1,731,185	\$ 1,731,185	\$ 552,318	\$ 1,178,867	
TOTAL CONTINGENCY	\$ 2,697,359	\$ 1,643,397	\$ 1,643,397		\$ 1,643,397	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 3,230,184	\$ 3,374,582	\$ 3,374,582	\$ 552,318	\$ 2,822,264	16%

REQUIRED YR END BALANCE / CURRENT FUND BALANCE

CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 1,582,440	
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MRA URD II

Sunset date: 6/30/2031

FY25 Budget Status Report

As of: 6/30/25

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY26 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 4,737,283	\$ 5,164,586	\$ 5,164,586		\$ 5,164,586		
REVENUES							
Tax Increment	4,784,721	5,017,294	5,017,294		5,080,235	(62,941)	101%
State Reimbursements	546,300	546,300	546,300		546,300	0	100%
Interest Earned	-	-	-		9,916	(9,916)	
Other - Safeway Guarantor	21,533	10,462	10,462		-	10,462	NA
TOTAL REVENUES	\$ 5,352,554	\$ 5,574,056	\$ 5,574,056		5,636,451	\$ (62,395)	101%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 10,089,837	\$ 10,738,642	\$ 10,738,642		\$ 10,801,037	\$ (62,395)	101%
DEBT SERVICE REQUIREMENTS							
Series 2006 - Old Sawmill District - Soil Remediation - Brownfields RLF	162,002	162,002	162,002		162,002	1	
Series 2007 - Safeway-St. Pats - Public Improvements	142,759	142,759	142,759		129,314	13,445	
Series 2013A - Silver Park, Wyoming Street, MRL Trestle	424,876	425,576	425,576		425,576	(0)	
Series 2013B - Intermountain Site - Public Improvements	146,240	146,240	146,240		146,240	-	
Series 2022A - Old Sawmill District - Refunding of Series 2006	249,769	249,769	249,769		204,514	45,255	
Series 2022B - Bridge Apartments - Acquisition Reimbursement	300,300	300,300	300,300		300,300	0	
TOTAL DEBT SERVICE	\$ 1,425,946	\$ 1,426,646	\$ 1,426,646		1,367,946	\$ 58,700	96%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 8,663,891	\$ 9,311,996	\$ 9,311,996		\$ 9,433,092	\$ (121,096)	101%

EXPENDITURES

Administrative Expenses:							
Tax Increment Remittance	-	1,000,000	1,000,000		1,000,000	-	done
Transfers to URD III	400,000	400,000	400,000		-	400,000	pending
subtotal	\$ 400,000	\$ 1,400,000	\$ 1,400,000		\$ 1,000,000	\$ 400,000	71%
Public-Private Partnerships - TIF Projects (tax generating):							
Bissinger Place - 903 S 1st St W - Housing	269,000	269,000	-	269,000	-	269,000	ongoing
Giada Place Apartments - 350 Washburn St - Housing	-	107,223	107,223		-	107,223	ongoing
Idaho Street Condos - Housing	-	88,680	88,680		-	88,680	ongoing
Opportunity Place - 901 S 3rd St W - Housing	-	929,566	929,566		538,130	391,436	ongoing
Trailfront Properties - 114 S Garfield St - Housing	257,233	257,233	257,233		-	257,233	ongoing
subtotal	\$ 526,233	\$ 1,651,702	\$ 1,382,702	\$ 269,000	\$ 538,130	\$ 1,113,572	33%
Public-Private Partnerships - Program Projects (tax generating)							
Bissinger Place - 903 S 1st St W - Housing	50,000	50,000	-	50,000	-	50,000	ongoing
Opportunity Place - 901 S 3rd St W - Housing	-	1,563,170	-	1,563,170	-	1,563,170	ongoing
subtotal	\$ 50,000	\$ 1,613,170	\$ -	\$ 1,613,170	\$ -	\$ 1,613,170	NA
Public Improvement Projects:							
Bitterroot Trail - Lighting - Construction	613,588	243,335	243,335		39,024	204,311	ongoing
Bitterroot Trail - Lighting - Design & Engineering	3,205	2,160	2,160		1,622	538	ongoing
Bitterroot Trail - MRL Bridge - Construction (est. \$3.5M)	-	-	-		-	-	pending
Bitterroot Trail - MRL Bridge - Feasibility Study & Conceptual Design	55,446	55,446	55,446		-	55,446	ongoing
Legal Services	10,000	10,000	-		-	10,000	set aside
Maple-Birch-Sherwood Sidewalk - CIP Remaining	700,000	651,082	-		-	651,082	pending
Maple-Birch-Sherwood Sidewalk - Design, Eng, Const. Admin	-	48,918	48,918		36,801	12,117	ongoing
MEP Professional Services for Redevelopment of City owned property	-	25,000	25,000		15,000	10,000	done
Montana/Idaho - Water & Sidewalk - Phase 2 - Construction	1,052,520	1,066,520	1,066,520		1,061,926	4,594	done
Montana/Idaho - Water & Sidewalk - Phase 2 - Design, Engineering, Const. Admir	95,958	93,719	93,719		79,948	13,772	done
Ogren Park at Allegiance Field - Repairs	-	228,535	228,535		228,535	(0)	done
Our Missoula Code Reform	-	35,800	35,800		35,800	-	ongoing
Public Safety - Capital Outlay Debt Service	-	516,624	516,624		516,624	-	city budget
River Road Sidewalk Project - Preliminary Survey	-	8,858	8,858		-	8,858	ongoing
River Road Sidewalk Project - Preliminary Survey - PWM Project Mgmt	-	222	222		-	222	ongoing
Street Trees	71,760	71,760	-		-	71,760	pending
Washburn-Idaho-Montana-Catlin Water & Sidewalk - Construction	720,535	987,620	987,620		710,238	277,382	ongoing
Washburn-Idaho-Montana-Catlin Water & Sidewalk - Design, Eng. & Const. Admir	79,465	157,830	157,830		106,252	51,578	ongoing
Washburn-Idaho-Montana-Catlin Water & Sidewalk - PWM Project Mgmt	-	28,636	28,636		-	28,636	ongoing
West Broadway River Corridor Project (fka Flynn Lowney Ditch)-Study	-	60,000	60,000		60,000	-	done
subtotal	\$ 3,402,477	\$ 4,292,065	\$ 3,559,223	\$ -	\$ 2,891,770	\$ 1,400,295	67%
TOTAL EXPENDITURES	\$ 4,378,710	\$ 8,956,937	\$ 6,341,925	\$ 1,882,170	\$ 4,429,901	\$ 4,527,036	49%

CONTINGENCY FUNDS

Contingency Funds Available:							
General Contingency	4,224,568	294,446	2,176,616			294,446	
subtotal	\$ 4,224,568	\$ 294,446	\$ 2,176,616	\$ -	\$ -	\$ 294,446	
Effect of Tax Appeals as of 1/13/25			\$ (16,254)				
Adjusted Contingency			\$ 2,160,362				

BUDGET SUMMARY							
TOTAL FUNDS AVAILABLE	\$ 8,663,891	\$ 9,311,996	\$ 9,311,996		\$ 9,433,092	\$ (62,395)	
TOTAL EXPENDITURES	\$ 4,378,710	\$ 8,956,937	\$ 6,341,925	\$ 1,882,170	\$ 4,429,901	\$ 1,912,024	
TOTAL CONTINGENCY	\$ 4,224,568	\$ 294,446	\$ 2,176,616			\$ 2,176,616	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 732,842			\$ 732,842	
TOTAL APPROPRIATIONS	\$ 8,603,278	\$ 9,251,383	\$ 9,251,383		\$ 4,429,901	\$ 4,821,482	48%

CURRENT FUND BALANCE	\$ 60,613	\$ 60,613	\$ 60,613		\$ 5,003,191	Adj. Contingency	
Less Long Term Receivables (Msla Water Notes) not readily available for projects					\$ (339,337)	\$ 1,821,025	
ADJUSTED FUND BALANCE					\$ 4,663,854		
CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS						\$ 1,839,390	

MRA URD III

Sunset date: 6/30/2040

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

FY25 Budget Status Report

As of: 6/30/25

Prepared: 8/17/25

NOTE: prepared using audited beginning fund balances, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY26 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 11,671,296	\$ 11,314,789	\$ 11,314,789		\$ 11,314,789		
REVENUES							
Tax Increment	6,785,503	6,568,212	6,568,212		6,341,870	226,342	97%
State Reimbursement	475,619	474,994	474,994		474,994	(0)	100%
PERS Contributions	676	676	676		623	53	92%
Interest Earned	5,000	5,000	5,000		10,467	(5,467)	209%
Reimbursements from Other URDs for Admin Expenses	950,000	950,000	950,000			950,000	NA
Missoula Urban Transportation District (MUTD) - Grant Match	11,457	26,350	26,350		3,240	23,110	12%
Federal RAISE Grant	323,475	271,789	271,789		91,483	180,306	34%
TOTAL REVENUES	\$ 8,551,730	\$ 8,297,021	\$ 8,297,021		6,922,677	\$ 1,374,344	83%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 20,223,026	\$ 19,611,810	\$ 19,611,810		\$ 18,237,466	\$ 1,374,344	

DEBT SERVICE REQUIREMENTS

Series 2015A Reserve Street Pedestrian Bridge	337,875	337,875	337,875		337,875	-	
Series 2016 Mary Avenue East Improvements	500,391	492,391	492,391		492,391	-	
Series 2017A Mary Avenue West Improvements	114,688	114,688	114,688		114,688	-	
Series 2018A MRL Property - Taxable Land	94,680	94,680	94,680		94,680	-	
Series 2018B MRL Property - Tax-Exempt Land	189,427	189,427	189,427		189,427	-	
TOTAL DEBT SERVICE	\$ 1,237,061	\$ 1,229,061	\$ 1,229,061		1,229,061	\$ -	100%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 18,985,965	\$ 18,382,749	\$ 18,382,749		\$ 17,008,405	\$ 1,374,344	

EXPENDITURES

Administrative Expenses:

Personnel Services	934,140	934,140	934,140		896,822	37,318	96%
Supplies	24,676	16,176	16,176		8,586	7,590	53%
Purchased Services	510,932	510,931	510,931		350,782	160,149	69%
Tax Increment Remittance	-	3,526,035	3,526,035		3,526,035	-	100%
Capital Outlay	-	-	-		-	-	
subtotal	\$ 1,469,748	\$ 4,987,282	\$ 4,987,282		\$ 4,782,224	\$ 205,058	96%

Public-Private Partnership Projects (tax generating):

Casa Loma - 900 Block of South Avenue (Pub. Improvements for Housing)	2,212,046	2,212,046	-	2,212,046	-	2,212,046	ongoing
First Security Bank - 1700 Garfield & 1704 Dearborn (Deconst. & Public ROW Imp.)	711,083	711,083	711,083		-	711,083	ongoing
subtotal	\$ 2,923,129	\$ 2,923,129	\$ 711,083	\$ 2,212,046	\$ -	\$ 2,923,129	NA

Public Improvement Projects:

Bitterroot Trail Lighting - Design & Engineering	16,825	11,340	11,340		8,518	2,822	ongoing
Bitterroot Trail Lighting - Construction	1,831,175	1,378,895	1,378,895		204,876	1,174,019	ongoing
Johnson Street - Temporary Emergency Shelter - 1515 North Ave W	249,739	59,513	59,513		59,513	-	done
Kent Avenue Greenway Improvements - Regent to Russell Streets	268,412	268,412	268,412		28,005	240,407	done
Legal Services	10,000	10,000	-		-	10,000	set aside
MEP Professional Services for Redevelopment of City owned property	25,000	39,500	39,500		39,500	-	done
MRL Property North - Public Engagement & Redevelopment Plan	-	327,577	327,577		65,641	261,936	ongoing
MRL Property - Temporary Fence	1,800	1,800	1,800		1,800	-	done
MRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & Delisting	31,172	31,172	31,172		6,701	24,471	done
Our Missoula Code Reform	-	62,650	62,650		62,650	-	ongoing
Public Safety - Capital Outlay Debt Service	-	213,665	213,665		213,665	-	pending
South Reserve Pedestrian Bridge - Electrical Modifications	5,714	5,714	5,714		-	5,714	ongoing
Street Trees	75,663	75,663	-		-	75,663	pending
Southgate Crossing Property - Acquisition	6,000,000	6,000,000	6,000,000		5,926,890	73,110	done
Southgate Crossing Property - Due Diligence	65,500	65,500	65,500		6,000	59,500	done
Water Network Program - Dearborn/Kemp/Livingston - Construction	311,137	311,137	311,137		294,193	16,944	done
Water Network Program - Dearborn/Kemp/Livingston - Design, Engineering & Const	44,175	44,175	44,175		33,030	11,145	done
Water Network Program - Dearborn/Kemp/Livingston - Misc	-	1,362	1,362		1,362	-	done
Water Network Program - Kensington Avenue - Construction	700,000	459,899	459,899		414,104	45,795	ongoing
Water Network Program - Kensington Avenue - Design, Engineering & Const. Admin		94,121	94,121		72,008	22,113	ongoing
Water Network Program - Kensington Avenue - PWM Project Management		11,497	11,497		-	11,497	ongoing
Water Network Program - Oxford-Central - Design & Engineering	-	43,275	43,275		3,594	39,681	ongoing
Water Network Program - Oxford-Central - PWM Project Management		1,082	1,082		-	1,082	ongoing
subtotal	\$ 9,636,312	\$ 9,517,949	\$ 9,432,286	\$ -	\$ 7,442,051	\$ 2,075,899	78%

P-P Partnership Program (FIP) Projects (tax generating):

	-	-	-		-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement - Federal Grant Projects - MRA funds local match

Transform Brooks - Connect Midtown - RAISE Grant - Planning Study	339,096	297,459	297,459	-	297,459	-	done
Transform Brooks - Connect Midtown - HDR Add'l Scope Amendment - MRA funds	-	20,000	20,000	-	18,266	1,734	done
Transform Brooks - Connect Midtown - HDR Add'l Scope Amendment - MUTD funds	-	20,000	20,000	-	18,266	1,735	done
subtotal	\$ 339,096	\$ 337,459	337,459	-	\$ 333,990	\$ 3,469	99%

TOTAL EXPENDITURES

	\$ 14,368,285	\$ 17,765,819	\$ 15,468,110	\$ 2,212,046	\$ 12,558,265	\$ 5,207,554	71%
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CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside (50%)	734,874	734,874	734,874			734,874	
General Contingency	3,882,807	(117,944)	2,094,102			2,094,102	
subtotal	\$ 3,882,807	\$ (117,944)	\$ 2,094,102		\$ -	\$ 2,094,102	

Effect of Tax Appeals as of 1-13-25

Adjusted Contingency			\$ (151,848)				
			\$ 1,942,254				

BUDGET SUMMARY

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY26 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 18,985,965	\$ 18,382,749	\$ 18,382,749		\$ 17,008,405	\$ 1,374,344	
TOTAL EXPENDITURES	\$ 14,368,285	\$ 17,765,819	\$ 15,468,110	\$ 2,212,046	\$ 12,558,265	\$ 2,909,845	
TOTAL ADMIN SET ASIDE	\$ 734,874	\$ 734,874	\$ 734,874			\$ 734,874	
TOTAL CONTINGENCY	\$ 3,882,807	\$ (117,944)	\$ 2,094,102			\$ 2,094,102	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 85,663			\$ 85,663	
TOTAL APPROPRIATIONS	\$ 18,985,966	\$ 18,382,749	\$ 18,382,749	\$ 2,212,046	\$ 12,558,265	\$ 5,824,484	68%

CURRENT FUND BALANCE	\$ (0)	\$ 0	\$ 0		\$ 4,450,140		
Less Long Term Receivables (Msla Water & FIP Notes) not readily available for projects					\$ (118,595)		

ADJUSTED FUND BALANCE					\$ 4,331,545		Adj. Contingency
CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS							\$ 2,249,235

MRA NORTH RESERVE - SCOTT ST URD

FY25 Budget Status Report

As of: 6/30/25

Current sunset date: 6/30/2045

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions

FUND BALANCE						Status
	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	
BEGINNING FUND BALANCE	\$ 11,916,320	\$ 11,670,960	\$ 11,670,960	\$ 11,670,960		
REVENUES						
Tax Increment	2,097,152	2,319,662	2,319,662	2,146,394	173,268	93%
State Reimbursements	63,347	63,347	63,347	63,347	-	100%
Interest Earned	-	-	-	4,373	(4,373)	
TOTAL REVENUES	\$ 2,160,499	\$ 2,383,009	\$ 2,383,009	2,214,114	\$ 168,896	93%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 14,076,819	\$ 14,053,969	\$ 14,053,969	\$ 13,885,073	\$ 168,896	

DEBT SERVICE REQUIREMENTS						
Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,460	113,609	113,609	113,524	85	
Scott St Village - Phase 2-3 Series 2021 Refunding of 2017	31,096	31,096	31,096	31,096	-	
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018	206,018	-	
Scott St Property - Taxable Land - Series 2020B	221,539	221,538	221,538	221,538	-	
Ravara Housing Project - Series 2024A	324,478	324,478	324,478	324,478	-	
Ravara Housing Project - Series 2024B	479,843	479,843	\$ 479,843	479,843	-	
TOTAL DEBT SERVICE	\$ 1,376,434	\$ 1,376,582	\$ 1,376,582	\$ 1,376,497	\$ 85	100%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 12,700,385	\$ 12,677,387	\$ 12,677,387	\$ 12,508,576	\$ 168,811	

EXPENDITURES

Administrative Expenses:						
Tax Increment Remittance	-	-	-	-	-	
Transfers to URD III	125,000	125,000	125,000	-	125,000	pending
subtotal	\$ 125,000	\$ 125,000	\$ 125,000	-	\$ 125,000	NA

Public-Private Partnerships - TIF Projects (tax generating):						
Otis Street Apartments - 1600 Otis Street	315,100	-	-		-	done
Scott Street Ravara Housing Project - Series A BOI Earthwork & Infrastructure	3,567,378	3,567,378	3,567,378	2,153,809	1,413,569	ongoing
Scott Street Ravara Housing Project - Series B Earthwork, JUT, NWE costs	362,336	330,467	330,467	285,893	44,574	ongoing
Scott Street Ravara Housing Project - Series B Contingency/Park/Transportation	1,527,343	1,527,343	1,527,343	1,527,343	-	done
Scott Street Ravara Housing Project - Series B Impact Fees	164,357	164,357	164,357	81,011	83,346	ongoing
Scott Street Ravara Housing Project - Series B Workforce Housing	3,250,000	3,250,000	3,250,000	3,250,000	-	done
subtotal	\$ 9,186,514	\$ 8,839,545	\$ 8,839,545	\$ 7,298,056	\$ 1,541,489	83%

Public Improvement Projects:						
City Shops Air Exchange Unit - 1305 Scott St (\$760,199 FY23-26 \$150k/yr; FY27 \$160,199)	150,000	150,000	150,000	150,000	-	done
MEP Professional Services for Redevelopment of City owned Property	-	60,000	60,000	60,000	-	done
Northside - New Development Parcel Acquisition	-	400,000	400,000	400,000	-	done
Northside - New Neighborhood Park Land Acquisition (add'l funds required)	-	72,657	72,657	72,657	-	done
NRSS URD Expansion - legal services	-	3,931	3,931	3,931	-	done
Our Missoula Code Reform	-	53,700	53,700	53,700	-	done
Public Safety - Capital Outlay Debt Service	-	38,343	38,343	38,343	-	done
Scott Street Ravara Housing Project - Traffic Mitigation - Phase 1	-	36,000	36,000	36,000	-	done
subtotal	\$ 150,000	\$ 814,631	\$ 814,631	814,631	\$ -	100%

Public Improvement - Federal Grant Projects						
	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	-	\$ -	NA

TOTAL EXPENDITURES	\$ 9,461,514	\$ 9,779,176	\$ 9,779,176	8,112,687	\$ 1,666,489	83%
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CONTINGENCY FUNDS

Contingency Funds Available:						
General Contingency	3,111,646	2,770,986	2,770,986		2,770,986	
subtotal	\$ 3,111,646	\$ 2,770,986	\$ 2,770,986	\$ -	\$ 2,770,986	
Effect of Tax Appeals as of 1-13-25			\$ (52,479)			
Adjusted Contingency			\$ 2,718,507			

BUDGET SUMMARY						
	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 12,700,385	\$ 12,677,387	\$ 12,677,387	\$ 12,508,576	\$ 168,811	
TOTAL EXPENDITURES	\$ 9,461,514	\$ 9,779,176	\$ 9,779,176	\$ 8,112,687	\$ 1,666,489	
TOTAL CONTINGENCY	\$ 3,111,646	\$ 2,770,986	\$ 2,770,986		\$ 2,770,986	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 12,573,160	\$ 12,550,162	\$ 12,550,162	\$ 8,112,687	\$ 4,437,475	65%
CURRENT FUND BALANCE	\$ 127,225	\$ 127,225	\$ 127,225	\$ 4,395,889	Adj. Contingency	
Less Long Term Receivables (Msla Water Notes) not readily available for projects				\$ (63,949)	\$ 2,654,558	
ADJUSTED FUND BALANCE				\$ 4,331,940		
CONTINGENCY - WATER NOTES + PROJECT SAVINGS					\$ 2,654,558	

MRA HELLGATE URD

Current sunset date: 6/30/2030

FY25 Budget Status Report As of: 6/30/25

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions

FUND BALANCE

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	Status
BEGINNING FUND BALANCE	\$ 961,415	\$ 1,097,960	\$ 1,097,960	\$ 1,097,960		

REVENUES

Tax Increment	462,191	451,838	451,838	438,839	12,999	97%
State Reimbursements	27,967	27,967	27,967	27,967	(0)	100%
Interest Earned	-	-	-	760		

TOTAL REVENUES	\$ 490,158	\$ 479,805	\$ 479,805	467,565	\$ 12,999	97%
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TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 1,451,573	\$ 1,577,765	\$ 1,577,765	\$ 1,565,525	\$ 12,999	
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DEBT SERVICE REQUIREMENTS

TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	-	\$ -	NA
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TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,451,573	\$ 1,577,765	\$ 1,577,765	\$ 1,565,525	\$ 12,999	99%
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EXPENDITURES

Administrative Expenses:

Tax Increment Remittance	-	300,000	300,000	299,998	2	done
Transfers to URD III	125,000	125,000	125,000	-	125,000	pending
subtotal	\$ 125,000	\$ 425,000	\$ 425,000	\$ 299,998	\$ 125,002	71%

Public-Private Partnership - TIF Projects (tax generating):

	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

Front/Main Two-Way Conversion - Design & Engineering	19,932	19,932	19,932	19,932	0	done
Our Missoula Code Reform	-	26,850	26,850	26,850	-	ongoing
Public Safety - Capital Outlay Debt Service	-	42,850	42,850	42,850	-	done
Railroad Quiet Zone	190,572	190,572	190,572	-	190,572	ongoing
subtotal	\$ 210,504	\$ 280,204	\$ 280,204	\$ 89,632	\$ 190,572	32%

Federal Grant Projects

Downtown Safety & Multimodal Connectivity - RAISE Grant Match	700,000	700,000	700,000	-	700,000	ongoing
subtotal	\$ 700,000	\$ 700,000	\$ 700,000	-	\$ 700,000	NA

TOTAL EXPENDITURES	\$ 1,035,504	\$ 1,405,204	\$ 1,405,204	\$ 389,630	\$ 1,015,574	28%
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CONTINGENCY FUNDS

Contingency Funds Available:

General Contingency	416,069	172,561	172,561		172,561	
subtotal	\$ 416,069	\$ 172,561	\$ 172,561	\$ -	\$ 172,561	NA

Effect of Tax Appeals as of 1-13-25

Adjusted Contingency \$ (128,651)

Adjusted Contingency \$ 43,910

BUDGET SUMMARY

	FY25 BUDGET	FY25 ADJUSTED	FY25 COMMITTED	FY25 TO DATE	FY25 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,451,573	\$ 1,577,765	\$ 1,577,765	\$ 1,565,525	\$ 12,999	
TOTAL EXPENDITURES	\$ 1,035,504	\$ 1,405,204	\$ 1,405,204	\$ 389,630	\$ 1,015,574	
TOTAL CONTINGENCY	\$ 416,069	\$ 172,561	\$ 172,561		\$ 172,561	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,451,573	\$ 1,577,765	\$ 1,577,765	\$ 389,630	\$ 1,188,135	25%

CURRENT FUND BALANCE	\$ 0	\$ 0	\$ 0	\$ 1,175,896		
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CONTINGENCY + PROJECT SAVINGS					\$ 43,910	
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