

MRA RIVERFRONT TRIANGLE URD

FY25 Budget Status Report As of: 6/30/25

Current sunset date: 6/30/2043

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$10k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY25 TO DATE | FY25 REMAINING | Status |
|-------------------------------|-------------------|-------------------|-------------------|-----------------|-------------------|--------|
| BEGINNING FUND BALANCE | \$ 807,358 | \$ 865,416 | \$ 865,416 | \$ 865,416 | \$ 865,416 | |
| REVENUES | | | | | | |
| Tax Increment | 438,011 | 461,805 | 461,805 | 438,542 | 23,263 | 95% |
| Interest Earned | - | - | - | 487 | | |
| State Reimbursements | 28,940 | 28,940 | 28,940 | 28,940 | (0) | 100% |
| Other | - | - | - | - | - | |
| TOTAL REVENUES | \$ 466,951 | \$ 490,745 | \$ 490,745 | 467,970 | \$ 23,263 | 95% |

| | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|------------------|-----|
| TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE | \$ 1,274,309 | \$ 1,356,161 | \$ 1,356,161 | \$ 1,333,386 | \$ 23,263 | 98% |
|--|---------------------|---------------------|---------------------|---------------------|------------------|-----|

DEBT SERVICE REQUIREMENTS

| | | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|-------------|------|
| Stockman Bank | \$ 94,391 | \$ 94,391 | \$ 94,391 | \$ 94,391 | \$ 0 | |
| TOTAL DEBT SERVICE | \$ 94,391 | \$ 94,391 | \$ 94,391 | 94,391 | \$ 0 | 100% |
| TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE | \$ 1,179,918 | \$ 1,261,770 | \$ 1,261,770 | \$ 1,238,995 | | |

EXPENDITURES

Administrative Expenses:

| | | | | | | |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----|
| Tax Increment Remittance | - | - | - | - | - | |
| Transfers to URD III | 100,000 | 100,000 | 100,000 | - | - | |
| subtotal | \$ 100,000 | NA |

Public-Private Partnership Projects (tax generating):

| | | | | | | |
|-----------------------------|-------------|-----------------|-----------------|-----------------|-------------|------|
| Riverfront Triangle - Misc. | - | 4,400 | 4,400 | 4,400 | - | done |
| | - | - | - | - | - | |
| subtotal | \$ - | \$ 4,400 | \$ 4,400 | \$ 4,400 | \$ - | 100% |

Public Improvement Projects:

| | | | | | | |
|--|-------------|------------------|------------------|---------------|-------------|------|
| Public Safety - Capital Outlay Debt Service | - | 22,902 | 22,902 | 22,902 | - | done |
| MEP Professional Services for Redevelopment of City owned property | - | 1,500 | 1,500 | 1,500 | - | done |
| subtotal | \$ - | \$ 24,402 | \$ 24,402 | 24,402 | \$ - | 100% |

Federal Grant Projects

| | | | | | | |
|---|------------------|------------------|------------------|----------|------------------|---------|
| Downtown Safety & Multimodal Connectivity - RAISE Grant Match | 94,350 | 94,350 | 94,350 | - | 94,350 | ongoing |
| subtotal | \$ 94,350 | \$ 94,350 | \$ 94,350 | - | \$ 94,350 | NA |

TOTAL EXPENDITURES

| | | | | | | |
|---------------------------|-------------------|-------------------|-------------------|---------------|-------------------|-----|
| TOTAL EXPENDITURES | \$ 194,350 | \$ 223,152 | \$ 223,152 | 28,802 | \$ 194,350 | 13% |
|---------------------------|-------------------|-------------------|-------------------|---------------|-------------------|-----|

CONTINGENCY FUNDS

Contingency Funds Available:

| | | | | | | |
|---------------------|-------------------|---------------------|---------------------|---------------------|-------------|-----------|
| General Contingency | - | 985,568 | 1,038,618 | 1,038,618 | - | 1,038,618 |
| subtotal | \$ 985,568 | \$ 1,038,618 | \$ 1,038,618 | \$ 1,038,618 | \$ - | NA |

Effect of Tax Appeals as of 1/13/25

| | | | | | | |
|-----------------------------|--|--|--|--|--|--|
| Adjusted Contingency | | | | | | |
|-----------------------------|--|--|--|--|--|--|

| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY25 TO DATE | FY25 REMAINING | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|----|
| TOTAL FUNDS AVAILABLE (fund bal + rev - debt service) | \$ 1,179,918 | \$ 1,261,770 | \$ 1,261,770 | \$ 1,238,995 | | |
| TOTAL EXPENDITURES | \$ 194,350 | \$ 223,152 | \$ 223,152 | 28,802 | \$ 194,350 | |
| TOTAL CONTINGENCY | \$ 985,568 | \$ 1,038,618 | \$ 1,038,618 | | \$ 1,038,618 | |
| TOTAL BUDGETED BUT UNCOMMITTED | \$ - | \$ - | \$ - | | \$ - | |
| TOTAL APPROPRIATIONS | \$ 1,179,918 | \$ 1,261,770 | \$ 1,261,770 | 28,802 | \$ 1,232,968 | 2% |
| CURRENT FUND BALANCE | \$ (0) | \$ 0 | \$ 0 | \$ 1,210,193 | | |
| CONTINGENCY REMAINING + PROJECT SAVINGS | | | | | \$ 1,038,618 | |

MRA FRONT ST URD

Current sunset date: 6/30/2046

FY25 Budget Status Report As of: 6/30/25

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY25 TO DATE | FY25 REMAINING | Status |
|--|------------------------|--------------------------|---------------------------|-------------------------|---------------------------|--------|
| BEGINNING FUND BALANCE | \$ 1,919,165 | \$ 2,015,720 | \$ 2,015,720 | \$ 2,015,720 | | |
| REVENUES | | | | | | |
| Tax Increment | 2,325,818 | 2,373,662 | 2,373,662 | 2,287,252 | 86,410 | 96% |
| State Reimbursements | 97,901 | 97,901 | 97,901 | 97,901 | (0) | 100% |
| Interest Earned | - | - | - | - | 4,773 | |
| TOTAL REVENUES | \$ 2,423,719 | \$ 2,471,563 | \$ 2,471,563 | \$ 2,389,926 | \$ 86,410 | 97% |
| TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE | \$ 4,342,884 | \$ 4,487,283 | \$ 4,487,283 | \$ 4,405,646 | \$ 81,637 | 98% |
| DEBT SERVICE REQUIREMENTS | | | | | | |
| Front Street Parking Structure (Park Place) Series 2014 | 203,930 | 203,930 | 203,930 | 203,930 | - | |
| First Interstate Bank - Public Imp. - Refunding Series 2017A | 90,750 | 90,750 | 90,750 | 90,716 | 34 | |
| First Interstate Bank - Public Imp. - Refunding Series 2017B | 19,336 | 19,336 | 19,336 | 19,303 | 33 | |
| ROAM Public Parking Series 2017C | 229,833 | 229,833 | 229,833 | 229,800 | 33 | |
| The Mercantile - Public Imp. - Series 2019 | 240,554 | 240,554 | 240,554 | 240,554 | (0) | |
| AC Hotel - Public Imp. - Series 2021 | 98,132 | 98,132 | 98,132 | 98,132 | (0) | |
| TOTAL DEBT SERVICE | \$ 882,535 | \$ 882,535 | \$ 882,535 | \$ 882,435 | \$ 100 | 100% |
| TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE | \$ 3,460,350 | \$ 3,604,748 | \$ 3,604,748 | \$ 3,523,211 | \$ 81,537 | |

EXPENDITURES
Administrative Expenses:

| | | | | | | |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------|
| Tax Increment Remittance | - | 500,000 | 500,000 | 500,000 | - | |
| Transfers to URD III | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | pending |
| subtotal | \$ 200,000 | \$ 700,000 | \$ 700,000 | \$ 500,000 | \$ 200,000 | 71% |

Public-Private Partnerships - TIF Assistance (tax generating):

| | | | | | | |
|--|-------------|-------------------|-------------------|-------------|-------------------|---------|
| 318-322 Levasseur Street - Housing Project | - | 605,042 | 605,042 | - | 605,042 | ongoing |
| subtotal | \$ - | \$ 605,042 | \$ 605,042 | \$ - | \$ 605,042 | NA |

Public-Private Partnerships - Program Assistance (tax generating):

| | | | | | | |
|-----------------|-------------|-------------|-------------|-------------|-------------|----|
| - | - | - | - | - | - | |
| subtotal | \$ - | NA |

Public Improvement Projects:

| | | | | | | |
|--|-------------------|-------------------|-------------------|------------------|-------------------|---------|
| Caras Park - Clark Fork ADA River Access & Riverbank Restoration | 100,000 | 100,000 | 100,000 | - | 100,000 | ongoing |
| MEP Professional Services for Redevelopment of City owned property | - | 50,000 | 50,000 | 9,000 | 41,000 | ongoing |
| Old Library Block - Redevelopment Plan | 32,825 | 32,825 | 32,825 | - | 32,825 | ongoing |
| Public Safety - Capital Outlay Debt Service | - | 43,318 | 43,318 | 43,318 | - | annual |
| subtotal | \$ 132,825 | \$ 226,143 | \$ 226,143 | \$ 52,318 | \$ 173,825 | 23% |

Public Improvement - Federal Grant Projects:

| | | | | | | |
|---|-------------------|-------------------|-------------------|----------|-------------------|---------|
| Downtown Safety & Multimodal Connectivity - RAISE Grant Match | 200,000 | 200,000 | 200,000 | - | 200,000 | ongoing |
| subtotal | \$ 200,000 | \$ 200,000 | \$ 200,000 | - | \$ 200,000 | NA |

TOTAL EXPENDITURES

| | | | | | | |
|---------------------------|-------------------|---------------------|---------------------|-------------------|---------------------|--|
| TOTAL EXPENDITURES | \$ 532,825 | \$ 1,731,185 | \$ 1,731,185 | \$ 552,318 | \$ 1,178,867 | |
|---------------------------|-------------------|---------------------|---------------------|-------------------|---------------------|--|

CONTINGENCY FUNDS
Contingency Funds Available:

| | | | | | | |
|--|---------------------|---------------------|---------------------|-------------|---------------------|--|
| General Contingency | 2,697,359 | 1,643,397 | 1,643,397 | | 1,643,397 | |
| subtotal | \$ 2,697,359 | \$ 1,643,397 | \$ 1,643,397 | \$ - | \$ 1,643,397 | |
| Effect of Tax Appeals as of 1/13/25 | | | \$ (60,957) | | | |

Adjusted Contingency

| | | | | | | |
|-----------------------------|--|--|---------------------|--|--|--|
| Adjusted Contingency | | | \$ 1,582,440 | | | |
|-----------------------------|--|--|---------------------|--|--|--|

BUDGET SUMMARY

| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY25 TO DATE | FY25 REMAINING | |
|--|------------------------|--------------------------|---------------------------|-------------------------|---------------------------|-----|
| TOTAL FUNDS AVAILABLE (fund bal + rev - debt service) | \$ 3,460,350 | \$ 3,604,748 | \$ 3,604,748 | \$ 3,523,211 | | |
| TOTAL EXPENDITURES | \$ 532,825 | \$ 1,731,185 | \$ 1,731,185 | \$ 552,318 | \$ 1,178,867 | |
| TOTAL CONTINGENCY | \$ 2,697,359 | \$ 1,643,397 | \$ 1,643,397 | | \$ 1,643,397 | |
| TOTAL BUDGETED BUT UNCOMMITTED | \$ - | \$ - | \$ - | | \$ - | |
| TOTAL APPROPRIATIONS | \$ 3,230,184 | \$ 3,374,582 | \$ 3,374,582 | \$ 552,318 | \$ 2,822,264 | 16% |
| REQUIRED YR END BALANCE / CURRENT FUND BALANCE | \$ 230,165 | \$ 230,166 | \$ 230,166 | \$ 2,970,893 | | |
| CONTINGENCY REMAINING + PROJECT SAVINGS | | | | | \$ 1,582,440 | |

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NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY26 COMMITTED | FY25 TO DATE | FY25 REMAINING | Status |
|--|----------------------|----------------------|----------------------|---------------------|----------------------|---------------------|-------------|
| BEGINNING FUND BALANCE | \$ 4,737,283 | \$ 5,164,586 | \$ 5,164,586 | | \$ 5,164,586 | | |
| REVENUES | | | | | | | |
| Tax Increment | 4,784,721 | 5,017,294 | 5,017,294 | | 5,080,235 | (62,941) | 101% |
| State Reimbursements | 546,300 | 546,300 | 546,300 | | 546,300 | 0 | 100% |
| Interest Earned | - | - | - | | 9,916 | (9,916) | |
| Other - Safeway Guarantor | 21,533 | 10,462 | 10,462 | | - | 10,462 | NA |
| TOTAL REVENUES | \$ 5,352,554 | \$ 5,574,056 | \$ 5,574,056 | | \$ 5,636,451 | \$ (62,395) | 101% |
| TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE | \$ 10,089,837 | \$ 10,738,642 | \$ 10,738,642 | | \$ 10,801,037 | \$ (62,395) | 101% |
| DEBT SERVICE REQUIREMENTS | | | | | | | |
| Series 2006 - Old Sawmill District - Soil Remediation - Brownfields RLF | 162,002 | 162,002 | 162,002 | | 162,002 | 1 | |
| Series 2007 - Safeway-St. Pats - Public Improvements | 142,759 | 142,759 | 142,759 | | 129,314 | 13,445 | |
| Series 2013A - Silver Park, Wyoming Street, MRL Trestle | 424,876 | 425,576 | 425,576 | | 425,576 | (0) | |
| Series 2013B - Intermountain Site - Public Improvements | 146,240 | 146,240 | 146,240 | | 146,240 | - | |
| Series 2022A - Old Sawmill District - Refunding of Series 2006 | 249,769 | 249,769 | 249,769 | | 204,514 | 45,255 | |
| Series 2022B - Bridge Apartments - Acquisition Reimbursement | 300,300 | 300,300 | 300,300 | | 300,300 | 0 | |
| TOTAL DEBT SERVICE | \$ 1,425,946 | \$ 1,426,646 | \$ 1,426,646 | | \$ 1,367,946 | \$ 58,700 | 96% |
| TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE | \$ 8,663,891 | \$ 9,311,996 | \$ 9,311,996 | | \$ 9,433,092 | \$ (121,096) | 101% |
| EXPENDITURES | | | | | | | |
| Administrative Expenses: | | | | | | | |
| Tax Increment Remittance | - | 1,000,000 | 1,000,000 | | 1,000,000 | - | done |
| Transfers to URD III | 400,000 | 400,000 | 400,000 | | - | 400,000 | pending |
| subtotal | \$ 400,000 | \$ 1,400,000 | \$ 1,400,000 | | \$ 1,000,000 | \$ 400,000 | 71% |
| Public-Private Partnerships - TIF Projects (tax generating): | | | | | | | |
| Bissinger Place - 903 S 1st St W - Housing | 269,000 | 269,000 | - | 269,000 | - | 269,000 | ongoing |
| Giada Place Apartments - 350 Washburn St - Housing | - | 107,223 | 107,223 | | - | 107,223 | ongoing |
| Idaho Street Condos - Housing | - | 88,680 | 88,680 | | - | 88,680 | ongoing |
| Opportunity Place - 901 S 3rd St W - Housing | - | 929,566 | 929,566 | | 538,130 | 391,436 | ongoing |
| Trailfront Properties - 114 S Garfield St - Housing | 257,233 | 257,233 | 257,233 | | - | 257,233 | ongoing |
| subtotal | \$ 526,233 | \$ 1,651,702 | \$ 1,382,702 | \$ 269,000 | \$ 538,130 | \$ 1,113,572 | 33% |
| Public-Private Partnerships - Program Projects (tax generating) | | | | | | | |
| Bissinger Place - 903 S 1st St W - Housing | 50,000 | 50,000 | - | 50,000 | - | 50,000 | ongoing |
| Opportunity Place - 901 S 3rd St W - Housing | - | 1,563,170 | - | 1,563,170 | - | 1,563,170 | ongoing |
| subtotal | \$ 50,000 | \$ 1,613,170 | \$ - | \$ 1,613,170 | \$ - | \$ 1,613,170 | NA |
| Public Improvement Projects: | | | | | | | |
| Bitterroot Trail - Lighting - Construction | 613,588 | 243,335 | 243,335 | | 39,024 | 204,311 | ongoing |
| Bitterroot Trail - Lighting - Design & Engineering | 3,205 | 2,160 | 2,160 | | 1,622 | 538 | ongoing |
| Bitterroot Trail - MRL Bridge - Construction (est. \$3.5M) | - | - | - | | - | - | pending |
| Bitterroot Trail - MRL Bridge - Feasibility Study & Conceptual Design | 55,446 | 55,446 | 55,446 | | - | 55,446 | ongoing |
| Legal Services | 10,000 | 10,000 | - | | - | 10,000 | set aside |
| Maple-Birch-Sherwood Sidewalk - CIP Remaining | 700,000 | 651,082 | - | | - | 651,082 | pending |
| Maple-Birch-Sherwood Sidewalk - Design, Eng, Const. Admin | - | 48,918 | 48,918 | | 36,801 | 12,117 | ongoing |
| MEP Professional Services for Redevelopment of City owned property | - | 25,000 | 25,000 | | 15,000 | 10,000 | done |
| Montana/Idaho - Water & Sidewalk - Phase 2 - Construction | 1,052,520 | 1,066,520 | 1,066,520 | | 1,061,926 | 4,594 | done |
| Montana/Idaho - Water & Sidewalk - Phase 2 - Design, Engineering, Const. Admir | 95,958 | 93,719 | 93,719 | | 79,948 | 13,772 | done |
| Ogren Park at Allegiance Field - Repairs | - | 228,535 | 228,535 | | 228,535 | (0) | done |
| Our Missoula Code Reform | - | 35,800 | 35,800 | | 35,800 | - | ongoing |
| Public Safety - Capital Outlay Debt Service | - | 516,624 | 516,624 | | 516,624 | - | city budget |
| River Road Sidewalk Project - Preliminary Survey | - | 8,858 | 8,858 | | - | 8,858 | ongoing |
| River Road Sidewalk Project - Preliminary Survey - PWM Project Mgmt | - | 222 | 222 | | - | 222 | ongoing |
| Street Trees | 71,760 | 71,760 | - | | - | 71,760 | pending |
| Washburn-Idaho-Montana-Catlin Water & Sidewalk - Construction | 720,535 | 987,620 | 987,620 | | 710,238 | 277,382 | ongoing |
| Washburn-Idaho-Montana-Catlin Water & Sidewalk - Design, Eng. & Const. Admir | 79,465 | 157,830 | 157,830 | | 106,252 | 51,578 | ongoing |
| Washburn-Idaho-Montana-Catlin Water & Sidewalk - PWM Project Mgmt | - | 28,636 | 28,636 | | - | 28,636 | ongoing |
| West Broadway River Corridor Project (fka Flynn Lowney Ditch)-Study | - | 60,000 | 60,000 | | 60,000 | - | done |
| subtotal | \$ 3,402,477 | \$ 4,292,065 | \$ 3,559,223 | \$ - | \$ 2,891,770 | \$ 1,400,295 | 67% |
| TOTAL EXPENDITURES | \$ 4,378,710 | \$ 8,956,937 | \$ 6,341,925 | \$ 1,882,170 | \$ 4,429,901 | \$ 4,527,036 | 49% |

CONTINGENCY FUNDS

| Contingency Funds Available: | | | | | | | |
|--|------------------------|--------------------------|---------------------------|---------------------------|-------------------------|---------------------------|-----|
| General Contingency | | - | - | | | - | |
| | 4,224,568 | 294,446 | 2,176,616 | | | 294,446 | |
| subtotal | \$ 4,224,568 | \$ 294,446 | \$ 2,176,616 | \$ - | \$ - | \$ 294,446 | |
| Effect of Tax Appeals as of 1/13/25 | | | | | | | |
| Adjusted Contingency | | | | | | | |
| | | | | | | | |
| BUDGET SUMMARY | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY26 COMMITTED | FY25 TO DATE | FY25 REMAINING | |
| TOTAL FUNDS AVAILABLE | \$ 8,663,891 | \$ 9,311,996 | \$ 9,311,996 | | \$ 9,433,092 | \$ (62,395) | |
| TOTAL EXPENDITURES | \$ 4,378,710 | \$ 8,956,937 | \$ 6,341,925 | \$ 1,882,170 | \$ 4,429,901 | \$ 1,912,024 | |
| TOTAL CONTINGENCY | \$ 4,224,568 | \$ 294,446 | \$ 2,176,616 | | | \$ 2,176,616 | |
| TOTAL BUDGETED BUT UNCOMMITTED | \$ - | | \$ 732,842 | | | \$ 732,842 | |
| TOTAL APPROPRIATIONS | \$ 8,603,278 | \$ 9,251,383 | \$ 9,251,383 | | \$ 4,429,901 | \$ 4,821,482 | 48% |
| CURRENT FUND BALANCE | \$ 60,613 | \$ 60,613 | \$ 60,613 | | \$ 5,003,191 | Adj. Contingency | |
| Less Long Term Receivables (Msla Water Notes) not readily available for projects | | | | | \$ (339,337) | \$ 1,821,025 | |
| ADJUSTED FUND BALANCE | | | | | \$ 4,663,854 | | |
| CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS | | | | | | \$ 1,839,390 | |

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NOTE: prepared using audited beginning fund balances, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions.

FUND BALANCE

| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY26 COMMITTED | FY25 TO DATE | FY25 REMAINING | Status % |
|--|----------------|------------------|-------------------|-------------------|-----------------|-------------------|-------------|
| BEGINNING FUND BALANCE | \$ 11,671,296 | \$ 11,314,789 | \$ 11,314,789 | | \$ 11,314,789 | | |
| REVENUES | | | | | | | |
| Tax Increment | 6,785,503 | 6,568,212 | 6,568,212 | | 6,341,870 | 226,342 | 97% |
| State Reimbursement | 475,619 | 474,994 | 474,994 | | 474,994 | (0) | 100% |
| PERS Contributions | 676 | 676 | 676 | | 623 | 53 | 92% |
| Interest Earned | 5,000 | 5,000 | 5,000 | | 10,467 | (5,467) | 209% |
| Reimbursements from Other URDs for Admin Expenses | 950,000 | 950,000 | 950,000 | | | 950,000 | NA |
| Missoula Urban Transportation District (MUTD) - Grant Match | 11,457 | 26,350 | 26,350 | | 3,240 | 23,110 | 12% |
| Federal RAISE Grant | 323,475 | 271,789 | 271,789 | | 91,483 | 180,306 | 34% |
| TOTAL REVENUES | \$ 8,551,730 | \$ 8,297,021 | \$ 8,297,021 | | \$ 6,922,677 | \$ 1,374,344 | 83% |
| TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE | \$ 20,223,026 | \$ 19,611,810 | \$ 19,611,810 | | \$ 18,237,466 | \$ 1,374,344 | |
| DEBT SERVICE REQUIREMENTS | | | | | | | |
| Series 2015A Reserve Street Pedestrian Bridge | 337,875 | 337,875 | 337,875 | | 337,875 | - | |
| Series 2016 Mary Avenue East Improvements | 500,391 | 492,391 | 492,391 | | 492,391 | - | |
| Series 2017A Mary Avenue West Improvements | 114,688 | 114,688 | 114,688 | | 114,688 | - | |
| Series 2018A MRL Property - Taxable Land | 94,680 | 94,680 | 94,680 | | 94,680 | - | |
| Series 2018B MRL Property - Tax-Exempt Land | 189,427 | 189,427 | 189,427 | | 189,427 | - | |
| TOTAL DEBT SERVICE | \$ 1,237,061 | \$ 1,229,061 | \$ 1,229,061 | | \$ 1,229,061 | \$ - | 100% |
| TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE | \$ 18,985,965 | \$ 18,382,749 | \$ 18,382,749 | | \$ 17,008,405 | \$ 1,374,344 | |
| EXPENDITURES | | | | | | | |
| Administrative Expenses: | | | | | | | |
| Personnel Services | 934,140 | 934,140 | 934,140 | | 896,822 | 37,318 | 96% |
| Supplies | 24,676 | 16,176 | 16,176 | | 8,586 | 7,590 | 53% |
| Purchased Services | 510,932 | 510,931 | 510,931 | | 350,782 | 160,149 | 69% |
| Tax Increment Remittance | - | 3,526,035 | 3,526,035 | | 3,526,035 | - | 100% |
| Capital Outlay | - | - | - | | - | - | |
| <i>subtotal</i> | \$ 1,469,748 | \$ 4,987,282 | \$ 4,987,282 | | \$ 4,782,224 | \$ 205,058 | 96% |
| Public-Private Partnership Projects (tax generating): | | | | | | | |
| Casa Loma - 900 Block of South Avenue (Pub. Improvements for Housing) | 2,212,046 | 2,212,046 | - | 2,212,046 | - | 2,212,046 | ongoing |
| First Security Bank - 1700 Garfield & 1704 Dearborn (Deconst. & Public ROW Imp.) | 711,083 | 711,083 | 711,083 | | - | 711,083 | ongoing |
| <i>subtotal</i> | \$ 2,923,129 | \$ 2,923,129 | \$ 711,083 | \$ 2,212,046 | \$ - | \$ 2,923,129 | NA |
| Public Improvement Projects: | | | | | | | |
| Bitterroot Trail Lighting - Design & Engineering | 16,825 | 11,340 | 11,340 | | 8,518 | 2,822 | ongoing |
| Bitterroot Trail Lighting - Construction | 1,831,175 | 1,378,895 | 1,378,895 | | 204,876 | 1,174,019 | ongoing |
| Johnson Street - Temporary Emergency Shelter - 1515 North Ave W | 249,739 | 59,513 | 59,513 | | 59,513 | - | done |
| Kent Avenue Greenway Improvements - Regent to Russell Streets | 268,412 | 268,412 | 268,412 | | 28,005 | 240,407 | done |
| Legal Services | 10,000 | 10,000 | - | | - | 10,000 | set aside |
| MEP Professional Services for Redevelopment of City owned property | 25,000 | 39,500 | 39,500 | | 39,500 | - | done |
| MRL Property North - Public Engagement & Redevelopment Plan | - | 327,577 | 327,577 | | 65,641 | 261,936 | ongoing |
| MRL Property - Temporary Fence | 1,800 | 1,800 | 1,800 | | 1,800 | - | done |
| MRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & Delisting | 31,172 | 31,172 | 31,172 | | 6,701 | 24,471 | done |
| Our Missoula Code Reform | - | 62,650 | 62,650 | | 62,650 | - | ongoing |
| Public Safety - Capital Outlay Debt Service | - | 213,665 | 213,665 | | 213,665 | - | pending |
| South Reserve Pedestrian Bridge - Electrical Modifications | 5,714 | 5,714 | 5,714 | | - | 5,714 | ongoing |
| Street Trees | 75,663 | 75,663 | - | | - | 75,663 | pending |
| Southgate Crossing Property - Acquisition | 6,000,000 | 6,000,000 | 6,000,000 | | 5,926,890 | 73,110 | done |
| Southgate Crossing Property - Due Diligence | 65,500 | 65,500 | 65,500 | | 6,000 | 59,500 | done |
| Water Network Program - Dearborn/Kemp/Livingston - Construction | 311,137 | 311,137 | 311,137 | | 294,193 | 16,944 | done |
| Water Network Program - Dearborn/Kemp/Livingston - Design, Engineering & Consl | 44,175 | 44,175 | 44,175 | | 33,030 | 11,145 | done |
| Water Network Program - Dearborn/Kemp/Livingston - Misc | - | 1,362 | 1,362 | | 1,362 | - | done |
| Water Network Program - Kensington Avenue - Construction | 700,000 | 459,899 | 459,899 | | 414,104 | 45,795 | ongoing |
| Water Network Program - Kensington Avenue - Design, Engineering & Const. Admin | - | 94,121 | 94,121 | | 72,008 | 22,113 | ongoing |
| Water Network Program - Kensington Avenue - PWM Project Management | - | 11,497 | 11,497 | | - | 11,497 | ongoing |
| Water Network Program - Oxford-Central - Design & Engineering | - | 43,275 | 43,275 | | 3,594 | 39,681 | ongoing |
| Water Network Program - Oxford-Central - PWM Project Management | - | 1,082 | 1,082 | | - | 1,082 | ongoing |
| <i>subtotal</i> | \$ 9,636,312 | \$ 9,517,949 | \$ 9,432,286 | \$ - | \$ 7,442,051 | \$ 2,075,899 | 78% |
| P-P Partnership Program (FIP) Projects (tax generating): | | | | | | | |
| <i>subtotal</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Public Improvement - Federal Grant Projects - MRA funds local match | | | | | | | |
| Transform Brooks - Connect Midtown - RAISE Grant - Planning Study | 339,096 | 297,459 | 297,459 | | 297,459 | - | done |
| Transform Brooks - Connect Midtown - HDR Add'l Scope Amendment - MRA funds : | - | 20,000 | 20,000 | | 18,266 | 1,734 | done |
| Transform Brooks - Connect Midtown - HDR Add'l Scope Amendment - MUTD funds: | - | 20,000 | 20,000 | | 18,266 | 1,735 | done |
| <i>subtotal</i> | \$ 339,096 | \$ 337,459 | \$ 337,459 | \$ - | \$ 333,990 | \$ 3,469 | 99% |
| TOTAL EXPENDITURES | \$ 14,368,285 | \$ 17,765,819 | \$ 15,468,110 | \$ 2,212,046 | \$ 12,558,265 | \$ 5,207,554 | 71% |
| CONTINGENCY FUNDS | | | | | | | |
| Contingency Funds Available: | | | | | | | |
| Admin Year-End Set Aside (50%) | 734,874 | 734,874 | 734,874 | | | 734,874 | |
| General Contingency | 3,882,807 | (117,944) | 2,094,102 | | | 2,094,102 | |
| <i>subtotal</i> | \$ 3,882,807 | \$ (117,944) | \$ 2,094,102 | \$ (151,848) | \$ - | \$ 2,094,102 | |
| Effect of Tax Appeals as of 1-13-25 | | | | | | | |
| Adjusted Contingency | | | | | | | |
| BUDGET SUMMARY | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY26 COMMITTED | FY25 TO DATE | FY25 REMAINING | |
| TOTAL FUNDS AVAILABLE | \$ 18,985,965 | \$ 18,382,749 | \$ 18,382,749 | \$ 2,212,046 | \$ 12,558,265 | \$ 5,207,554 | |
| TOTAL EXPENDITURES | \$ 14,368,285 | \$ 17,765,819 | \$ 15,468,110 | \$ 2,212,046 | \$ 12,558,265 | \$ 2,909,845 | |
| TOTAL ADMIN SET ASIDE | \$ 734,874 | \$ 734,874 | \$ 734,874 | | | \$ 734,874 | |
| TOTAL CONTINGENCY | \$ 3,882,807 | \$ (117,944) | \$ 2,094,102 | | | \$ 2,094,102 | |
| TOTAL BUDGETED BUT UNCOMMITTED | \$ - | \$ - | \$ 85,663 | | | \$ 85,663 | |
| TOTAL APPROPRIATIONS | \$ 18,985,966 | \$ 18,382,749 | \$ 18,382,749 | \$ 2,212,046 | \$ 12,558,265 | \$ 5,824,484 | 68% |
| CURRENT FUND BALANCE | \$ (0) | \$ 0 | \$ 0 | | \$ 4,450,140 | | |
| Less Long Term Receivables (Msla Water & FIP Notes) not readily available for projects | | | | | \$ (118,595) | | |
| ADJUSTED FUND BALANCE | | | | | \$ 4,331,545 | Adj. Contingency | |
| CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS | | | | | \$ 2,249,235 | | |

MRA NORTH RESERVE - SCOTT ST URD
FY25 Budget Status Report
As of: 6/30/25

Current sunset date: 6/30/2045

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions

FUND BALANCE

| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY25 TO DATE | FY25 REMAINING | Status |
|--|------------------------|--------------------------|---------------------------|-------------------------|---------------------------|---------------------|
| BEGINNING FUND BALANCE | \$ 11,916,320 | \$ 11,670,960 | \$ 11,670,960 | \$ 11,670,960 | \$ 11,670,960 | |
| REVENUES | | | | | | |
| Tax Increment | 2,097,152 | 2,319,662 | 2,319,662 | 2,146,394 | 173,268 | 93% |
| State Reimbursements | 63,347 | 63,347 | 63,347 | 63,347 | - | 100% |
| Interest Earned | - | - | - | 4,373 | (4,373) | |
| TOTAL REVENUES | \$ 2,160,499 | \$ 2,383,009 | \$ 2,383,009 | 2,214,114 | \$ 168,896 | 93% |
| TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE | \$ 14,076,819 | \$ 14,053,969 | \$ 14,053,969 | \$ 13,885,073 | \$ 168,896 | |
| DEBT SERVICE REQUIREMENTS | | | | | | |
| Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015 | 113,460 | 113,609 | 113,609 | 113,524 | 85 | |
| Scott St Village - Phase 2-3 Series 2021 Refunding of 2017 | 31,096 | 31,096 | 31,096 | 31,096 | - | |
| Scott St Property - Tax-Exempt Land - Series 2020A | 206,018 | 206,018 | 206,018 | 206,018 | - | |
| Scott St Property - Taxable Land - Series 2020B | 221,539 | 221,538 | 221,538 | 221,538 | - | |
| Ravara Housing Project - Series 2024A | 324,478 | 324,478 | 324,478 | 324,478 | - | |
| Ravara Housing Project - Series 2024B | 479,843 | 479,843 | 479,843 | 479,843 | - | |
| TOTAL DEBT SERVICE | \$ 1,376,434 | \$ 1,376,582 | \$ 1,376,582 | \$ 1,376,497 | \$ 85 | 100% |
| TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE | \$ 12,700,385 | \$ 12,677,387 | \$ 12,677,387 | \$ 12,508,576 | \$ 168,811 | |
| EXPENDITURES | | | | | | |
| Administrative Expenses: | | | | | | |
| Tax Increment Remittance | - | - | - | - | - | |
| Transfers to URD III | 125,000 | 125,000 | 125,000 | - | 125,000 | pending |
| subtotal | \$ 125,000 | \$ 125,000 | \$ 125,000 | - | \$ 125,000 | NA |
| Public-Private Partnerships - TIF Projects (tax generating): | | | | | | |
| Otis Street Apartments - 1600 Otis Street | 315,100 | - | - | - | - | done |
| Scott Street Ravara Housing Project - Series A BOI Earthwork & Infrastructure | 3,567,378 | 3,567,378 | 3,567,378 | 2,153,809 | 1,413,569 | ongoing |
| Scott Street Ravara Housing Project - Series B Earthwork, JUT, NWE costs | 362,336 | 330,467 | 330,467 | 285,893 | 44,574 | ongoing |
| Scott Street Ravara Housing Project - Series B Contingency/Park/Transportation | 1,527,343 | 1,527,343 | 1,527,343 | 1,527,343 | - | done |
| Scott Street Ravara Housing Project - Series B Impact Fees | 164,357 | 164,357 | 164,357 | 81,011 | 83,346 | ongoing |
| Scott Street Ravara Housing Project - Series B Workforce Housing | 3,250,000 | 3,250,000 | 3,250,000 | 3,250,000 | - | done |
| subtotal | \$ 9,186,514 | \$ 8,839,545 | \$ 8,839,545 | \$ 7,298,056 | \$ 1,541,489 | 83% |
| Public Improvement Projects: | | | | | | |
| City Shops Air Exchange Unit - 1305 Scott St (\$760,199 FY23-26 \$150k/yr; FY27 \$160,199) | 150,000 | 150,000 | 150,000 | 150,000 | - | done |
| MEP Professional Services for Redevelopment of City owned Property | - | 60,000 | 60,000 | 60,000 | - | done |
| Northside - New Development Parcel Acquisition | - | 400,000 | 400,000 | 400,000 | - | done |
| Northside - New Neighborhood Park Land Acquisition (add'l funds required) | - | 72,657 | 72,657 | 72,657 | - | done |
| NRSS URD Expansion - legal services | - | 3,931 | 3,931 | 3,931 | - | done |
| Our Missoula Code Reform | - | 53,700 | 53,700 | 53,700 | - | done |
| Public Safety - Capital Outlay Debt Service | - | 38,343 | 38,343 | 38,343 | - | done |
| Scott Street Ravara Housing Project - Traffic Mitigation - Phase 1 | - | 36,000 | 36,000 | 36,000 | - | done |
| subtotal | \$ 150,000 | \$ 814,631 | \$ 814,631 | \$ 814,631 | \$ - | 100% |
| Public Improvement - Federal Grant Projects | | | | | | |
| subtotal | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| TOTAL EXPENDITURES | \$ 9,461,514 | \$ 9,779,176 | \$ 9,779,176 | \$ 8,112,687 | \$ 1,666,489 | 83% |
| CONTINGENCY FUNDS | | | | | | |
| Contingency Funds Available: | | | | | | |
| General Contingency | 3,111,646 | 2,770,986 | 2,770,986 | | | 2,770,986 |
| subtotal | \$ 3,111,646 | \$ 2,770,986 | \$ 2,770,986 | \$ - | \$ 2,770,986 | |
| Effect of Tax Appeals as of 1-13-25 | | | | | | |
| Adjusted Contingency | | | | | \$ 2,718,507 | |
| BUDGET SUMMARY | | | | | | |
| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY25 TO DATE | FY25 REMAINING | |
| TOTAL FUNDS AVAILABLE | \$ 12,700,385 | \$ 12,677,387 | \$ 12,677,387 | \$ 12,508,576 | \$ 168,811 | |
| TOTAL EXPENDITURES | \$ 9,461,514 | \$ 9,779,176 | \$ 9,779,176 | \$ 8,112,687 | \$ 1,666,489 | |
| TOTAL CONTINGENCY | \$ 3,111,646 | \$ 2,770,986 | \$ 2,770,986 | | \$ 2,770,986 | |
| TOTAL BUDGETED BUT UNCOMMITTED | \$ - | \$ - | \$ - | | \$ - | |
| TOTAL APPROPRIATIONS | \$ 12,573,160 | \$ 12,550,162 | \$ 12,550,162 | \$ 8,112,687 | \$ 4,437,475 | 65% |
| CURRENT FUND BALANCE | \$ 127,225 | \$ 127,225 | \$ 127,225 | \$ 4,395,889 | Adj. Contingency | |
| Less Long Term Receivables (Msia Water Notes) not readily available for projects | | | | | \$ (63,949) | \$ 2,654,558 |
| ADJUSTED FUND BALANCE | | | | | \$ 4,331,940 | |
| CONTINGENCY - WATER NOTES + PROJECT SAVINGS | | | | | | \$ 2,654,558 |

MRA HELLGATE URD

Current sunset date: 6/30/2030

FY25 Budget Status Report As of: 6/30/25

Prepared: 8/17/25

FY25 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY25 taxable values & FY25 mill levies set by the taxing jurisdictions

FUND BALANCE

| | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY25 TO DATE | FY25 REMAINING | Status |
|--|------------------------|--------------------------|---------------------------|-------------------------|---------------------------|--------|
| BEGINNING FUND BALANCE | \$ 961,415 | \$ 1,097,960 | \$ 1,097,960 | \$ 1,097,960 | | |
| REVENUES | | | | | | |
| Tax Increment | 462,191 | 451,838 | 451,838 | 438,839 | 12,999 | 97% |
| State Reimbursements | 27,967 | 27,967 | 27,967 | 27,967 | (0) | 100% |
| Interest Earned | - | - | - | 760 | | |
| TOTAL REVENUES | \$ 490,158 | \$ 479,805 | \$ 479,805 | \$ 467,565 | \$ 12,999 | 97% |
| TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE | \$ 1,451,573 | \$ 1,577,765 | \$ 1,577,765 | \$ 1,565,525 | \$ 12,999 | |

DEBT SERVICE REQUIREMENTS

| | | | | | | |
|---|--------------|--------------|--------------|--------------|-----------|-----|
| TOTAL DEBT SERVICE | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE | \$ 1,451,573 | \$ 1,577,765 | \$ 1,577,765 | \$ 1,565,525 | \$ 12,999 | 99% |

EXPENDITURES

| | | | | | | |
|---------------------------------|------------|------------|------------|------------|------------|---------|
| Administrative Expenses: | | | | | | |
| Tax Increment Remittance | - | 300,000 | 300,000 | 299,998 | 2 | done |
| Transfers to URD III | 125,000 | 125,000 | 125,000 | - | 125,000 | pending |
| subtotal | \$ 125,000 | \$ 425,000 | \$ 425,000 | \$ 299,998 | \$ 125,002 | 71% |

Public-Private Partnership - TIF Projects (tax generating):

| | | | | | | |
|-----------------|------|------|------|------|------|----|
| subtotal | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
|-----------------|------|------|------|------|------|----|

Public Improvement Projects:

| | | | | | | |
|--|------------|------------|------------|-----------|------------|---------|
| Front/Main Two-Way Conversion - Design & Engineering | 19,932 | 19,932 | 19,932 | 19,932 | 0 | done |
| Our Missoula Code Reform | - | 26,850 | 26,850 | 26,850 | - | ongoing |
| Public Safety - Capital Outlay Debt Service | - | 42,850 | 42,850 | 42,850 | - | done |
| Railroad Quiet Zone | 190,572 | 190,572 | 190,572 | - | 190,572 | ongoing |
| subtotal | \$ 210,504 | \$ 280,204 | \$ 280,204 | \$ 89,632 | \$ 190,572 | 32% |

Federal Grant Projects

| | | | | | | |
|---|------------|------------|------------|---|------------|---------|
| Downtown Safety & Multimodal Connectivity - RAISE Grant Match | 700,000 | 700,000 | 700,000 | - | 700,000 | ongoing |
| subtotal | \$ 700,000 | \$ 700,000 | \$ 700,000 | - | \$ 700,000 | NA |

| | | | | | | |
|---------------------------|--------------|--------------|--------------|------------|--------------|-----|
| TOTAL EXPENDITURES | \$ 1,035,504 | \$ 1,405,204 | \$ 1,405,204 | \$ 389,630 | \$ 1,015,574 | 28% |
|---------------------------|--------------|--------------|--------------|------------|--------------|-----|

CONTINGENCY FUNDS
Contingency Funds Available:

| | | | | | | |
|--|------------|------------|------------|--------------|------------|----|
| General Contingency | 416,069 | 172,561 | 172,561 | - | 172,561 | |
| subtotal | \$ 416,069 | \$ 172,561 | \$ 172,561 | \$ - | \$ 172,561 | NA |
| Effect of Tax Appeals as of 1-13-25 | | | | \$ (128,651) | | |

Adjusted Contingency

| | | | | | | |
|------------------------------|------------------------|--------------------------|---------------------------|-------------------------|---------------------------|--|
| BUDGET SUMMARY | FY25 BUDGET | FY25 ADJUSTED | FY25 COMMITTED | FY25 TO DATE | FY25 REMAINING | |
| TOTAL FUNDS AVAILABLE | \$ 1,451,573 | \$ 1,577,765 | \$ 1,577,765 | \$ 1,565,525 | \$ 12,999 | |

| | | | | | | |
|---------------------------------------|--------------|--------------|--------------|------------|--------------|-----|
| TOTAL EXPENDITURES | \$ 1,035,504 | \$ 1,405,204 | \$ 1,405,204 | \$ 389,630 | \$ 1,015,574 | |
| TOTAL CONTINGENCY | \$ 416,069 | \$ 172,561 | \$ 172,561 | - | \$ 172,561 | |
| TOTAL BUDGETED BUT UNCOMMITTED | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTAL APPROPRIATIONS | \$ 1,451,573 | \$ 1,577,765 | \$ 1,577,765 | \$ 389,630 | \$ 1,188,135 | 25% |

| | | | | | |
|--------------------------------------|------|------|------|--------------|--|
| CURRENT FUND BALANCE | \$ 0 | \$ 0 | \$ 0 | \$ 1,175,896 | |
| CONTINGENCY + PROJECT SAVINGS | | | | \$ 43,910 | |